

ORDINANCE 2017-19-07

Mayor Navarre and Assembly,

Ordinance 2017-19-07 proposes to add an additional \$350,000 to the current \$4,000,000 budget deficit for fiscal year 2017.

Further it proposes to increase an estimated additional spending of \$485,000 to the FY 2018 budget.

As you all know PILT funds are not magic beans. They are Federal funds of questionable availability that are first placed in the general fund where they are comingled with other funding sources.

At this point in the budget cycle, any money taken out of the general fund, no matter their original source, will further contribute to this year's budget deficit.

Next year the draw on our general fund balance will increase to at least \$485,000.

My question to you is whether it is really fiscally responsible to add additional spending to an already deficit budget? Except for government, these are not the best of times.

You must decide between funding schools, or adding a new service area. How will you vote?

There is a limited and shrinking amount of tax revenues available. Please choose wisely. Vote NO on KPB Ordinance 2017-19-07.

Respectfully,

Mike McBride
North of Kenai