

## **KENAI PENINSULA BOROUGH**

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## CHARLIE PIERCE BOROUGH MAYOR

## MEMORANDUM

TO:	Wayne Ogle, Assembly President Members, Kenai Peninsula Borough Assembly
THRU:	Charlie Pierce, Mayor Chi
FROM:	Brandi Harbaugh, Director of Finance
DATE:	November 8, 2017
SUBJECT:	Ordinance 2017- <u>33</u> , An Ordinance of Assessment Confirming the Assessment Roll for the South Kasilof Utility Special Assessment District and Establishing the Method for Terminating Assessments and Making Refunds to Property

Owners (Mayor)

Attached please find the ordinance of assessment and the final assessment roll for the South Kasilof Utility Special Assessment District ("the District"). This is the final step for the borough in a process that began with the borough mayor approving the petition application for the formation of the District, the adoption of resolution 2017-051 which formed the District and authorized construction of the improvements, and the passage of ordinance 2017-19-05, which appropriated \$222,098.76 for this project. This ordinance confirms the assessment roll and establishes the method for terminating assessments and for making refunds to property owners, if necessary.

KPB 5.35.107(C)(a) requires that the owners of at least 60 percent of the parcels within the proposed district sign a petition approving the District and 79.49 percent have signed the petition in favor of this project. KPB 5.35.107(C)(b) requires that the owners of at least 60 percent in value of the property to be benefited in the proposed district sign a petition approving the District and 89.80 percent have signed the petition in favor of this project. The gas mainline has been constructed and a bill has been presented to the borough for payment. The gas mainline benefits 39 parcels within the District. The total cost of the assessment is \$222,098.76. Based on equal allocation of the total cost of the project, the special assessment per lot in the District is \$5,694.84. The assessment may be prepaid without interest within 30 days of the notice of assessment. If not prepaid, the assessment is payable over a ten-year period in equal installments with interest accruing as provided in the attached ordinance. The assessment constitutes a lien on each parcel within the District.