

# School Size Table

School Size – Adjusted Daily Membership	Formula:
10-19.99	39.60
20-29.99	$39.60 + (1.62 * (ADM - 20))$
30-74.99	$55.80 + (1.49 * (ADM - 30))$
75-149.99	$122.85 + (1.27 * (ADM - 75))$
150-249.99	$218.10 + (1.08 * (ADM - 150))$
250-399.99	$326.10 + (.97 * (ADM - 250))$
400-749.99	$471.60 + (.92 * (ADM - 400))$
750 and over	$793.60 + (.84 * (ADM - 750))$

For example - Nikiski North Star 342 ADM

$$326.10 + (.97 * (ADM - 250)) = 415.34 \text{ AADM}$$

KPBSD  
FY19  
FOUNDATION FORMULA

FY19 Initial Foundation Estimate  
11/27/2017

SCHOOL	FY19 Projected Enrollment	FORMULA	ADJUSTED ADM		
Aurora Borealis Charter	197	$218.1 + (1.08 * (197 - 150))$	268.86		
Chapman Elementary	100	$122.85 + (1.27 * (100 - 75))$	154.60		
Chapman Secondary	29	$39.60 + (1.62 * (29 - 20))$	54.18		
Cooper Landing	19	39.6	39.60		
Fireweed Academy Charter	112	$112 \times 1.45$	162.40		
Homer Flex	30	(Counted with SoHi)			
Homer High School	410	$471.6 + (0.92 * (410 - 400))$	480.80	SoHi	564
Homer Middle School	200	$218.1 + (1.08 * (200 - 150))$	272.1	H Flex	30
Hope	20	$39.60 + (1.62 * (20 - 20))$	39.60	K Alt	65
Kachemak Selo	43	$55.80 + (1.49 * (50 - 30))$	75.17	RC Acad	85
Kaleidoscope Charter	260	$326.10 + (.97 * (260 - 250))$	335.8		
K-Beach Elementary	397	$326.10 + (.97 * (370 - 250))$	468.69		744
Kenai Alternative	65	(Counted with SoHi)			
Kenai Central High School	484	$471.6 + (0.92 * (484 - 400))$	548.88		
Kenai Middle School	350	$326.10 + (.97 * (350 - 250))$	423.10		
Marathon School	10	39.6	39.60		
McNeil Canyon	116	$122.85 + (1.27 * (116 - 75))$	174.92		
Moose Pass	16	39.6	39.6		
Mountain View Elementary	473	$471.6 + (0.92 * (473 - 400))$	538.76		
Nanwalek	83	$122.85 + (1.27 * (84 - 75))$	133.01		
Nikiski Middle/Senior	377	$326.10 + (.97 * (377 - 250))$	449.29		
Nikiski North Star	342	$326.10 + (.97 * (342 - 250))$	415.34		
Nikolaevsk	72	$55.80 + (1.49 * (72 - 30))$	118.38		
Ninilchik Elementary	50	$55.80 + (1.49 * (50 - 30))$	85.60		
Ninilchik Secondary	55	$55.80 + (1.49 * (55 - 30))$	93.05		
Paul Banks	189	$218.1 + (1.08 * (189 - 150))$	260.22		
Port Graham	36	$55.80 + (1.49 * (36 - 30))$	64.74		
Razdolna	96	$122.85 + (1.27 * (96 - 75))$	149.52		
Redoubt Elementary	338	$326.10 + (.97 * (338 - 250))$	411.46		
River City Academy	85	(Counted with SoHi)			
Seward Elementary	276	$326.10 + (.97 * (276 - 250))$	351.32		
Seward High School	175	$218.1 + (1.08 * (175 - 150))$	245.10		
Seward Middle School	125	$122.85 + (1.27 * (125 - 75))$	186.35		
Skyview Middle School	417	$471.6 + (0.92 * (417 - 400))$	487.24		
Soldotna Elementary	271	$326.10 + (.97 * (271 - 250))$	346.47		
Soldotna High School	564	$471.60 + (0.92 * (744 - 400))$	788.08		
Soldotna Montessori	167	$218.1 + (1.08 * (167 - 150))$	236.46		
Soldotna Prep	203	$218.1 + (1.08 * (203 - 150))$	275.34		
Sterling Elementary	207	$218.1 + (1.08 * (207 - 150))$	279.66		
Susan B English	35	$55.80 + (1.49 * (35 - 30))$	63.25		
Tebughna	29	$39.60 + (1.62 * (29 - 20))$	54.18		
Tustumena Elementary	176	$218.1 + (1.08 * (176 - 150))$	246.18		
Voznesenka	97	$122.85 + (1.27 * (97 - 75))$	150.79		
West Homer Elementary	247	$218.1 + (1.08 * (247 - 150))$	322.86		
Total All KPBSD Schools	8,043.00		10,330.55	(AS 14.17.450. School Size Factor)	
District Cost Factor			1.171	(AS 14.17.460. District Cost Factors)	
Total After Adjustment for District Cost Factor			12,097.07		
Special Needs Factor			1.2	(AS 17.17.420. Special Needs)	
Total After Adjustment for Special Needs Factor			14,516.49		

**KENAI PENINSULA BOROUGH SCHOOL DISTRICT**

**Borough Required and Maximum Allowable Revenue Estimate  
Initial Estimate Based On Projected Enrollment  
Preliminary FY19 Required and Maximum Allowable Contribution Estimates**

11/27/2017

Required FY 19 Contribution Options (The Lesser of the Following Two)

**A. 2017 Full Tax Value x 2.65 Mills = \$ 10,265,418,090 x .00265 = \$27,203,358**

**B. 45% of FY18 (Prior Year) Basic Need + QS = \$ 106,774,815 x 45% = \$48,048,667**

Additional Allowable Local FY 19 Contribution Options ( The Greater of the Following Two)

**A. 23% of FY19 Basic Need + Quality Schools \$ 106,925,372 x 23% = \$24,592,836**

**B. 2017 Full Tax Value x 2 Mills = \$ 10,265,418,090 x .002 = \$20,530,836**

Maximum Local Contribution Allowable FY 19 (The Sum of the Following Two)

Required Local Contribution = \$27,203,358

Additional Allowable Local = \$24,592,836

**Total Maximum Allowable Contribution = \$51,796,193**

**FY18 Budgeted Borough Support \$ 49,738,432**

**Room to Maximum Allowable \$2,057,761**

**History of KPBSD Full Taxable Value**

2011 Full Tax Value	\$ 8,338,641,710	FY 18 Projected Basic Need	\$ 106,487,560
		Quality Schools	<u>\$ 287,255</u>
2012 Full Tax Value	\$ 8,573,591,170	Total for Required Projection	\$ 106,774,815
2013 Full Tax Value(Original)	\$ 8,903,375,090		
2013 Full Tax Value(Revised)	\$ 8,910,264,290	FY 19 Projected Basic Need	\$ 106,637,648
		Quality Schools	<u>\$ 287,724</u>
2014 Full Tax Value	\$ 9,186,472,890	Total for Additional Allowable Projection	\$ 106,925,372
2015 Full Tax Value	\$ 9,349,916,890		
2016 Full Tax Value	\$ 10,122,329,820		
2017 Full Tax Value	\$ 10,265,418,090		