

MEMORANDUM

TO:	Wayne Ogle, Assembly President Members of the Kenai Peninsula Borough Assembly
THRU:	Charlie Pierce, Mayor chin
FROM:	Brandi Harbaugh, Finance Director 🗟 🔨
DATE:	January 4, 2018
SUBJECT:	Ordinance 2018- <u>05</u> , An Ordinance of Assessment Confirming the Assessment Roll for the Clarence Drive Road Improvement Assessment District (Mayor)

Attached please find the ordinance of assessment and the final assessment roll for the Clarence Drive Road Improvement Assessment District. This is the final step for the borough in a process that began with the adoption of Resolution 2017-019, establishing the Clarence Drive Road Improvement Assessment District and authorizing construction of the improvements, followed by the enactment of Ordinance 2016-19-26 which appropriated \$264,580.80 for the project.

KPB 14.31.070(D) requires signatures of the owners of more than 60% of the parcels within the proposed district sign the petition and 63.33% signed the petition. The road improvements and paving have been constructed. The road improvement and paving benefits 30 parcels within the district. The total cost of the project is \$264,580.80. The KPB Road Service Area provided a 50% match of \$132,290.40. The net total cost of the assessment is \$132,290.40. Based on an equal allocation amount to each parcel of the net total cost of the assessment, the special assessment per lot in the district is \$4,409.68. The assessment may be prepaid without interest within 30 days of the notice of assessment. If not prepaid, the assessment is payable over a tenyear period in equal installments with interest accruing as provided in the attached ordinance. The assessment constitutes a lien on each parcel within the district.