

Kenai Peninsula Borough  
Finance Department

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**MEMORANDUM**

**TO:** Wayne Ogle, Assembly President  
Members of the Kenai Peninsula Borough Assembly

**THRU:** Charlie Pierce, Borough Mayor *CP*

**THRU:** Brandi Harbaugh, Finance Director *BH*

**FROM:** Sarah Hostetter, Auditor/Accountant *SH*

**DATE:** February 1, 2018

**RE:** Revenue-Expenditure Report – January 2018

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Attached is the Revenue-Expenditure Report of the General Fund for the month of January 2018. Please note that 58.33% of the year has elapsed, 81.01% of budgeted revenues have been collected, and 57.72% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH  
REVENUE REPORT  
For the Period  
January 1 through January 31, 2018

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YTD RECEIPTS	PTD RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 28,525,451	\$ 27,728,607	\$ 245,127	\$ (796,844)	97.21%
31200	Personal Property Tax	1,957,719	2,021,987	32,484	64,268	103.28%
31300	Oil Tax	6,608,700	6,635,019	-	26,319	100.40%
31400	Motor Vehicle Tax	712,000	313,836	48,724	(398,164)	44.08%
31510	Property Tax Penalty & Interest	463,041	347,538	68,450	(115,503)	75.06%
31610	Sales Tax	29,979,123	21,518,715	1,707,121	(8,460,408)	71.78%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Revenue	190,000	83,879	44,788	(106,121)	44.15%
34110	School Debt Reimbursement	2,661,363	2,132,842	-	(528,521)	80.14%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	4,469	-	(745,531)	0.60%
34210	Revenue Sharing	1,241,100	1,241,100	-	-	100.00%
37350	Interest on Investments	855,000	424,909	21,863	(430,091)	49.70%
39000	Other Local Revenue	300,000	204,795	23,540	(95,205)	68.26%
290	Solid Waste	800,000	368,675	3,207	(431,325)	46.08%
Total Revenues		\$ 77,798,497	\$ 63,026,371	\$ 2,195,303	\$ (14,772,126)	81.01%

KENAI PENINSULA BOROUGH  
EXPENDITURE REPORT  
For the Period  
January 1 through January 31, 2018

DESCRIPTION	REVISED BUDGET	YTD EXPENDED	PTD EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly						
Administration	\$ 559,535	\$ 265,813	\$ 20,738	\$ 59,585	\$ 234,137	47.51%
Clerk	567,117	278,048	36,069	24,430	264,639	49.03%
Elections	208,520	141,640	1,192	2,451	64,428	67.93%
Records Management	265,373	119,992	15,023	8,743	136,638	45.22%
Mayor Administration	821,489	371,741	45,645	928	448,820	45.25%
Purch/Contracting/Cap Proj	641,190	309,069	41,277	3,829	328,292	48.20%
Human Resources						
Administration	715,429	358,956	48,085	11,205	345,267	50.17%
Print/Mail	213,547	119,182	14,185	17,239	77,126	55.81%
Custodial Maintenance	120,763	64,400	8,544	1,404	54,959	53.33%
Information Technology	1,996,401	1,025,216	121,337	20,573	950,611	51.35%
Emergency Management	762,859	400,398	99,674	44,125	318,337	52.49%
Legal Administration	1,086,426	484,048	69,131	63,520	538,857	44.55%
Finance						
Administration	561,473	194,089	29,349	3,760	363,625	34.57%
Services	1,062,277	571,530	67,745	1,165	489,582	53.80%
Property Tax	1,088,456	552,661	56,580	92,172	443,623	50.77%
Sales Tax	686,844	424,077	37,395	9,830	252,937	61.74%
Assessing						
Administration	1,404,099	717,574	76,823	30,008	656,517	51.11%
Appraisal	1,924,117	983,655	184,574	4,514	935,948	51.12%
Resource Planning						
Administration	1,472,104	811,041	89,983	73,117	587,947	55.09%
GIS	589,597	312,890	34,227	1,618	275,089	53.07%
River Center	788,155	386,925	51,074	16,084	385,146	49.09%
Senior Citizens Grant Program	608,969	321,398	18,970	287,571	-	52.78%
School District Operations	54,625,380	33,787,607	4,765,696	-	20,837,773	61.85%
Solid Waste Operations	8,639,669	3,348,881	379,102	1,558,643	3,732,145	38.76%
Economic Development	465,000	169,578	18,750	295,422	-	36.47%
Non-Departmental	1,958,735	1,865,692	983	-	93,044	95.25%
Total Expenditures	<u>\$ 83,833,524</u>	<u>\$ 48,386,101</u>	<u>\$ 6,332,150</u>	<u>\$ 2,631,936</u>	<u>32,815,487</u>	<u>57.72%</u>