

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Wayne Ogle, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Auditor/Accountant *SH*

DATE: March 2, 2018

RE: Revenue-Expenditure Report – February 2018

Attached is the Revenue-Expenditure Report of the General Fund for the month of February 2018. Please note that 66.67% of the year has elapsed, 86.26% of budgeted revenues have been collected, and 64.59% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH

Revenue Report

For the Period

February 1 through February 28, 2018

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 28,525,451	\$ 27,935,206	\$ 206,600	\$ (590,245)	97.93%
31200	Personal Property Tax	1,957,719	2,033,675	11,687	75,956	103.88%
31300	Oil Tax	6,608,700	6,635,019	-	26,319	100.40%
31400	Motor Vehicle Tax	712,000	313,836	-	(398,164)	44.08%
31510	Property Tax Penalty & Interest	463,041	400,705	53,166	(62,336)	86.54%
31610	Sales Tax	29,979,123	25,064,919	3,546,204	(4,914,204)	83.61%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Revenue	190,000	83,879	-	(106,121)	44.15%
34110	School Debt Reimbursement	2,661,363	2,267,043	134,201	(394,320)	85.18%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	4,469	-	(745,531)	0.60%
34210	Revenue Sharing	1,241,100	1,241,100	-	-	100.00%
37350	Interest on Investments	855,000	510,586	24,851	(344,414)	59.72%
39000	Other Local Revenue	300,000	228,666	23,871	(71,334)	76.22%
290	Solid Waste	800,000	391,144	5,368	(408,856)	48.89%
Total Revenues		<u>\$ 77,798,497</u>	<u>\$ 67,110,246</u>	<u>\$ 4,005,949</u>	<u>\$ (10,688,251)</u>	<u>86.26%</u>

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
February 1 through February 28, 2018

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly						
Administration	\$ 559,535	\$ 297,363	\$ 31,551	\$ 33,921	\$ 228,250	53.14%
Clerk	567,117	316,965	36,511	22,211	227,941	55.89%
Elections	208,520	142,098	457	2,282	64,140	68.15%
Records Management	265,373	138,989	18,080	7,211	119,173	52.38%
Mayor Administration	821,489	422,667	49,025	928	397,894	51.45%
Purch/Contracting/Cap Proj	641,190	349,905	39,035	3,161	288,124	54.57%
Human Resources						
Administration	715,429	410,120	48,138	8,778	296,531	57.33%
Print/Mail	213,547	132,402	12,700	14,660	66,485	62.00%
Custodial Maintenance	120,763	73,555	8,679	1,179	46,029	60.91%
Information Technology	1,996,401	1,147,204	114,077	41,094	808,104	57.46%
Emergency Management	762,859	432,613	29,355	47,387	282,859	56.71%
Legal Administration	1,086,426	558,683	70,641	49,722	478,021	51.42%
Finance						
Administration	561,473	224,461	28,779	3,681	333,331	39.98%
Services	1,062,277	639,838	64,260	1,083	421,356	60.23%
Property Tax	1,088,456	618,288	61,392	96,739	373,429	56.80%
Sales Tax	686,844	458,987	33,224	9,685	218,173	66.83%
Assessing						
Administration	1,404,099	829,694	104,521	14,491	559,915	59.09%
Appraisal	1,924,117	1,121,549	130,264	4,624	797,944	58.29%
Resource Planning						
Administration	1,472,104	904,010	86,786	72,066	496,029	61.41%
GIS	589,597	350,786	35,653	1,050	237,761	59.50%
River Center	788,155	442,004	52,368	13,463	332,687	56.08%
Senior Citizens Grant Program	608,969	427,662	106,265	181,307	-	70.23%
School District Operations	54,625,380	38,036,951	4,249,344	-	16,588,429	69.63%
Solid Waste Operations	8,639,669	3,596,185	237,692	1,523,677	3,519,807	41.62%
Economic Development	465,000	207,833	38,256	257,167	-	44.70%
Non-Departmental	1,958,735	1,870,142	2,638	-	88,594	95.48%
Total Expenditures	\$ 83,833,524	\$ 54,150,952	\$ 5,689,690	\$ 2,411,564	\$ 27,271,008	64.59%