Kenai Peninsula Borough Finance Department

MEMORANDUM

TO: Wayne Ogle, Assembly President

THRU: Charlie Pierce, Mayor

FROM: Brandi Harbaugh, Finance Director

DATE: May 1, 2018

RE: Ordinance 2018-19, An Ordinance Appropriating Funds for Fiscal Year

2019 (Mayor)

Ordinance 2018-19 appropriates the money necessary to fund the Kenai Peninsula Borough's annual budget for fiscal year July 1, 2018 to June 30, 2019 (FY2019). The amounts included in the ordinance correspond with those appearing in the FY2019 Kenai Peninsula Borough Proposed Budget as presented to the assembly on May 1, 2018.

It also appropriates \$500,000 from the school maintenance fund balance to the school facilities maintenance fund. This appropriation is not considered a part of this year's local contribution as those funds were included in prior years' local contribution.

Public hearings on May 15, 2018 and June 5, 2018 are requested.