



Kenai Peninsula Borough


Finance Department

MEMORANDUM

TO: Wayne Ogle, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor 

THRU: Brandi Harbaugh, Finance Director 

FROM: Sarah Hostetter, Payroll Accountant 

DATE: May 8, 2018

RE: Revenue-Expenditure Report – April 2018

Attached is the Revenue-Expenditure Report of the General Fund for the month of April 2018. Please note that 83.33% of the year has elapsed, 90.51% of budgeted revenues have been collected, and 80.12% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH

Revenue Report

For the Period

April 1 through April 30, 2018

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 28,525,451	\$ 28,323,566	\$ 155,035	\$ (201,885)	99.29%
31200	Personal Property Tax	1,957,719	2,040,859	(4,784)	83,140	104.25%
31300	Oil Tax	6,608,700	6,635,019	-	26,319	100.40%
31400	Motor Vehicle Tax	712,000	430,566	32,842	(281,434)	60.47%
31510	Property Tax Penalty & Interest	463,041	506,799	45,898	43,758	109.45%
31610	Sales Tax	29,979,123	27,237,153	1,655,004	(2,741,970)	90.85%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Revenue	190,000	83,879	-	(106,121)	44.15%
34110	School Debt Reimbursement	2,661,363	2,634,437	-	(26,926)	98.99%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	10,009	-	(739,991)	1.33%
34210	Revenue Sharing	1,241,100	1,241,100	-	-	100.00%
37350	Interest on Investments	855,000	518,878	113,585	(336,122)	60.69%
39000	Other Local Revenue	300,000	301,317	41,511	1,317	100.44%
290	Solid Waste	800,000	448,804	278,927	(351,196)	56.10%
Total Revenues		\$ 77,798,497	\$ 70,412,385	\$ 2,318,018	\$ (7,386,112)	90.51%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
April 1 through April 30, 2018

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly						
Administration	\$ 559,535	\$ 341,288	\$ 22,291	\$ 29,624	\$ 188,623	60.99%
Clerk	567,117	399,375	36,724	17,775	149,968	70.42%
Elections	208,520	142,677	192	2,087	63,756	68.42%
Records Management	265,373	184,748	23,029	6,466	74,159	69.62%
Mayor Administration	821,489	545,643	57,404	846	275,000	66.42%
Purch/Contracting/Cap Proj	641,190	447,008	44,480	4,821	189,360	69.72%
Human Resources						
Administration	715,429	519,499	51,209	4,971	190,960	72.61%
Print/Mail	213,547	160,558	14,532	8,625	44,363	75.19%
Custodial Maintenance	120,763	93,431	9,084	856	26,477	77.37%
Information Technology	1,996,401	1,478,237	194,754	7,174	510,989	74.05%
Emergency Management	762,859	525,832	49,133	30,953	206,074	68.93%
Legal Administration	1,131,426	760,198	66,586	35,702	335,526	67.19%
Finance						
Administration	561,473	285,825	41,079	3,994	271,654	50.91%
Services	1,062,277	784,209	70,523	3,305	274,763	73.82%
Property Tax	1,088,456	808,345	70,030	43,039	237,072	74.27%
Sales Tax	686,844	538,912	36,810	6,216	141,715	78.46%
Assessing						
Administration	1,404,099	1,034,578	90,354	4,336	365,185	73.68%
Appraisal	1,924,117	1,403,063	130,398	3,211	517,843	72.92%
Resource Planning						
Administration	1,472,104	1,115,240	90,342	60,018	296,846	75.76%
GIS	589,597	428,835	39,025	401	160,361	72.73%
River Center	788,155	554,222	51,514	10,429	223,504	70.32%
Senior Citizens Grant Program	608,969	535,009	107,347	73,960	-	87.85%
School District Operations	54,625,380	46,326,690	4,144,869	-	8,298,690	84.81%
Solid Waste Operations	8,639,669	5,530,908	1,372,287	967,131	2,141,630	64.02%
Economic Development	465,000	386,828	178,994	78,172	-	83.19%
Non-Departmental	1,958,735	1,873,840	209	-	84,895	95.67%
Total Expenditures	\$ 83,878,524	\$ 67,204,997	\$ 6,993,199	\$ 1,404,111	\$ 15,269,415	80.12%