

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Wayne Ogle, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *chi*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: September 11, 2018

RE: Revenue-Expenditure Report – August 2018

Attached is the Revenue-Expenditure Report of the General Fund for the month of August 2018. Please note that 16.67% of the year has elapsed, 24.37% of budgeted revenues have been collected, and 7.40% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH

Revenue Report

For the Period

August 1 through August 31, 2018

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 29,814,633	\$ 7,255,344	\$ 3,999,174	\$ (22,559,289)	24.33%
31200	Personal Property Tax	2,012,742	393,177	214,826	(1,619,565)	19.53%
31300	Oil Tax	7,137,448	7,066,449	63,926	(70,999.37)	99.01%
31400	Motor Vehicle Tax	712,000	-	-	(712,000)	0.00%
31510	Property Tax Penalty & Interest	462,442	15,446	9,481	(446,996)	3.34%
31610	Sales Tax	30,578,706	1,740,701	1,740,701	(28,838,005)	5.69%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Revenue	140,000	-	-	(140,000)	0.00%
34110	School Debt Reimbursement	2,654,392	1,517,204	1,517,204	(1,137,188)	57.16%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	-	-	(750,000)	0.00%
34210	Revenue Sharing	830,672	1,032,704	1,032,704	202,032	124.32%
37350	Interest on Investments	685,000	201,483	102,140	(483,517)	29.41%
39000	Other Local Revenue	300,000	82,929	25,789	(217,071)	27.64%
290	Solid Waste	800,000	97,513	5,199	(702,487)	12.19%
Total Revenues		\$ 79,633,035	\$ 19,402,949	\$ 8,711,144	\$ (60,230,086)	24.37%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
August 1 through August 31, 2018

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly						
Administration	\$ 517,655	\$ 96,815	\$ 79,978	\$ 158,285	\$ 262,555	18.70%
Clerk	561,093	58,725	35,991	35,194	467,174	10.47%
Elections	113,910	2,412	2,412	57,553	53,945	2.12%
Records Management	266,226	28,333	16,953	15,034	222,859	10.64%
Mayor Administration	781,258	101,772	59,485	1,230	678,256	13.03%
Purch/Contracting/Cap Proj	632,657	72,426	45,485	8,278	551,953	11.45%
Human Resources						
Administration	716,455	91,612	48,357	25,557	599,286	12.79%
Print/Mail	207,493	22,277	12,388	41,141	144,075	10.74%
Custodial Maintenance	123,093	16,379	9,321	2,345	104,368	13.31%
Information Technology	2,037,551	339,415	174,298	6,866	1,691,270	16.66%
Emergency Management	800,981	81,382	44,078	89,976	629,624	10.16%
Legal Administration	997,015	110,024	63,909	34,993	851,998	11.04%
Finance						
Administration	502,432	78,101	44,867	3,626	420,704	15.54%
Services	957,810	104,460	60,085	1,118	852,232	10.91%
Property Tax	1,123,449	222,566	62,073	48,690	852,192	19.81%
Sales Tax	646,548	122,836	36,982	717	522,996	19.00%
Assessing						
Administration	1,405,867	238,964	82,417	37,526	1,129,377	17.00%
Appraisal	1,881,215	242,616	140,652	4,617	1,633,982	12.90%
Resource Planning						
Administration	1,290,090	158,669	89,757	35,309	1,096,112	12.30%
GIS	592,345	114,899	39,509	1,009	476,437	19.40%
River Center	791,182	88,753	53,093	18,506	683,923	11.22%
Senior Citizens Grant Program	608,969	-	-	608,969	-	0.00%
School District Operations	54,739,994	3,113,802	924,475	-	51,626,192	5.69%
Solid Waste Operations	8,234,900	544,293	430,320	2,638,864	5,051,742	6.61%
Economic Development	300,000	-	-	-	300,000	0.00%
Non-Departmental	1,002,842	730	703	-	1,002,112	0.07%
Total Expenditures	\$ 81,833,030	\$ 6,052,264	\$ 2,557,586	\$ 3,875,404	\$ 71,905,363	7.40%