

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Wayne Ogle, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: November 5, 2018

RE: Revenue-Expenditure Report – October 2018

Attached is the Revenue-Expenditure Report of the General Fund for the month of October 2018. Please note that 33.33% of the year has elapsed, 54.26% of budgeted revenues have been collected, and 32.62% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH

Revenue Report

For the Period

October 1 through October 31, 2018

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 29,814,633	\$ 22,897,335	\$ 6,855,469	\$ (6,917,298)	76.80%
31200	Personal Property Tax	2,012,742	1,498,886	313,992	(513,856)	74.47%
31300	Oil Tax	7,137,448	7,067,516	1,068	(69,931.69)	99.02%
31400	Motor Vehicle Tax	712,000	99,429	52,470	(612,571.21)	13.96%
31510	Property Tax Penalty & Interest	462,442	81,565	55,972	(380,877)	17.64%
31610	Sales Tax	30,578,706	7,522,642	4,514,174	(23,056,064)	24.60%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Revenue	140,000	-	-	(140,000)	0.00%
34110	School Debt Reimbursement	2,654,392	2,157,865	-	(496,527)	81.29%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	132,813	132,813	(617,187)	17.71%
34210	Revenue Sharing	830,672	1,032,704	-	202,032	124.32%
37350	Interest on Investments	685,000	419,842	69,990	(265,158)	61.29%
39000	Other Local Revenue	300,000	146,001	40,969	(153,999)	48.67%
290	Solid Waste	800,000	153,184	2,869	(646,816)	19.15%
Total Revenues		\$ 79,633,035	\$ 43,209,782	\$ 12,039,786	\$ (36,423,253)	54.26%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
October 1 through October 31, 2018

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly						
Administration	\$ 517,655	\$ 242,318	\$ 126,737	\$ 48,915	\$ 226,423	46.81%
Clerk	561,093	138,677	40,505	32,591	389,825	24.72%
Elections	113,910	79,551	27,499	3,964	30,395	69.84%
Records Management	266,226	62,622	16,308	12,880	190,723	23.52%
Mayor Administration	781,258	223,608	63,088	1,659	555,991	28.62%
Purch/Contracting/Cap Proj	632,657	158,721	34,885	6,024	467,912	25.09%
Human Resources						
Administration	716,455	185,317	38,382	18,766	512,372	25.87%
Print/Mail	207,493	58,565	16,242	24,929	124,000	28.22%
Custodial Maintenance	123,093	34,631	9,166	1,891	86,570	28.13%
Information Technology	2,037,551	595,640	131,985	17,406	1,424,505	29.23%
Emergency Management	800,981	178,586	49,862	95,178	527,217	22.30%
Legal Administration	1,097,015	247,867	69,105	158,049	691,099	22.59%
Finance						
Administration	502,432	156,335	44,931	399	345,698	31.12%
Services	950,310	221,961	59,264	2,502	725,847	23.36%
Property Tax	1,123,449	352,623	64,635	49,628	721,198	31.39%
Sales Tax	654,048	198,543	38,343	25,708	429,797	30.36%
Assessing						
Administration	1,405,867	367,745	68,728	50,372	987,750	26.16%
Appraisal	1,881,215	517,425	135,954	4,785	1,359,005	27.50%
Resource Planning						
Administration	1,290,090	322,559	84,199	30,386	937,146	25.00%
GIS	592,345	174,927	28,265	942	416,475	29.53%
River Center	791,182	193,323	51,009	20,117	577,742	24.43%
Senior Citizens Grant Program	608,969	54,892	54,892	554,077	-	9.01%
School District Operations	54,739,994	20,093,279	4,244,869	-	34,646,715	36.71%
Solid Waste Operations	8,234,900	1,587,930	565,116	2,144,995	4,501,975	19.28%
Economic Development	300,000	-	-	200,000	100,000	0.00%
Non-Departmental	1,502,842	445,234	126,646	-	1,057,608	29.63%
Total Expenditures	\$ 82,433,030	\$ 26,892,880	\$ 6,190,615	\$ 3,506,163	\$ 52,033,986	32.62%