




Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Wayne Ogle, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor 

THRU: Brandi Harbaugh, Finance Director 

FROM: Sarah Hostetter, Payroll Accountant 

DATE: December 7, 2018

RE: Revenue-Expenditure Report – November 2018

Attached is the Revenue-Expenditure Report of the General Fund for the month of November 2018. Please note that 41.67% of the year has elapsed, 69.27% of budgeted revenues have been collected, and 43.13% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
November 1 through November 30, 2018

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 29,814,633	\$ 28,160,915	\$ 5,263,580	\$ (1,653,718)	94.45%
31200	Personal Property Tax	2,012,742	1,993,265	494,379	(19,477)	99.03%
31300	Oil Tax	7,137,448	7,067,516	-	(69,931.69)	99.02%
31400	Motor Vehicle Tax	712,000	165,770	66,341	(546,229.82)	23.28%
31510	Property Tax Penalty & Interest	462,442	155,281	73,716	(307,161)	33.58%
31610	Sales Tax	30,578,706	13,351,630	5,828,947	(17,227,076)	43.66%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Revenue	185,000	38,769	38,769	(146,231)	20.96%
34110	School Debt Reimbursement	2,654,392	2,157,865	-	(496,527)	81.29%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	132,813	-	(617,187)	17.71%
34210	Revenue Sharing	830,672	1,032,704	-	202,032	124.32%
37350	Interest on Investments	685,000	495,149	124,219	(189,851)	72.28%
39000	Other Local Revenue	300,000	158,293	12,292	(141,707)	52.76%
290	Solid Waste	800,000	283,650	11,497	(516,350)	35.46%
Total Revenues		\$ 79,678,035	\$ 55,193,622	\$ 11,913,741	\$ (24,484,413)	69.27%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
November 1 through November 30, 2018

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly						
Administration	\$ 517,655	\$ 264,762	\$ 22,444	\$ 46,710	\$ 206,183	51.15%
Clerk	561,093	194,007	54,111	31,220	335,865	34.58%
Elections	113,910	80,126	575	3,864	29,920	70.34%
Records Management	266,226	85,707	22,670	11,813	168,706	32.19%
Mayor Administration	781,258	306,047	80,778	702	474,509	39.17%
Purch/Contracting/Cap Proj	632,657	210,470	50,941	7,509	414,678	33.27%
Human Resources						
Administration	716,455	236,396	51,192	15,833	464,226	33.00%
Print/Mail	207,493	90,116	31,266	24,599	92,779	43.43%
Custodial Maintenance	123,093	45,857	10,984	1,659	75,577	37.25%
Information Technology	2,037,551	797,093	197,000	8,924	1,231,534	39.12%
Emergency Management	800,981	243,652	63,668	90,084	467,245	30.42%
Legal Administration	1,097,015	369,402	119,665	103,091	624,522	33.67%
Finance						
Administration	502,432	196,503	44,321	764	305,165	39.11%
Services	950,310	365,593	141,760	2,373	582,344	38.47%
Property Tax	1,123,449	435,428	80,510	49,887	638,133	38.76%
Sales Tax	654,048	305,336	105,689	9,775	338,937	46.68%
Assessing						
Administration	1,405,867	476,201	106,128	50,517	879,149	33.87%
Appraisal	1,881,215	699,560	177,692	7,996	1,173,659	37.19%
Resource Planning						
Administration	1,290,090	429,293	103,121	27,660	833,137	33.28%
GIS	592,345	214,880	38,710	918	376,547	36.28%
River Center	791,182	277,391	82,643	18,882	494,909	35.06%
Senior Citizens Grant Program	608,969	290,910	236,018	318,059	-	47.77%
School District Operations	54,739,994	25,038,148	4,944,869	-	29,701,846	45.74%
Solid Waste Operations	8,234,900	2,381,255	788,365	1,871,299	3,982,346	28.92%
Economic Development	300,000	25,000	25,000	175,000	100,000	8.33%
Non-Departmental	1,502,842	1,497,235	1,094,294	-	5,607	99.63%
Total Expenditures	\$ 82,433,030	\$ 35,556,369	\$ 8,674,416	\$ 2,879,137	\$ 43,997,524	43.13%