

# **Kenai Peninsula Borough School District**

## **FY20 KPB AND KPBSD JOINT BUDGET WORK SESSION**

January 22, 2019



# Preliminary FY20 General Fund Budget - Revenue

State of Alaska Foundation \$5,930 BSA	79,009,719
State of Alaska One-Time funding	2,100,012
State of Alaska Quality Schools	287,358
State of Alaska TRS/PERS On-Behalf	<u>10,048,289</u>
Total	\$91,445,378

- State of Alaska – Base Student Allocation at same levels as FY17, FY18 and FY19 \$5,930
- State of Alaska – One-Time money of \$2,100,012 which is \$701,114 over FY19 funding
- On-Behalf has increased \$773,399 over FY19 budget.

# Preliminary FY20 General Fund Budget - Revenue

KPB Appropriation	\$38,883,797
KPB In-Kind	<u>10,854,635</u>
Total	\$49,738,432

- KPB Support – The same level as provided in FY18 & FY19.
- KPB budgeted support is currently estimated to be \$2,315,656 under the maximum allowable

# Preliminary FY20 General Fund Budget - Revenue

State Of Alaska	\$91,445,378
Kenai Peninsula Borough	49,738,432
Other Revenue	<u>1,405,000</u>
Total Revenue	\$142,588,810

- Other Revenue: E-rate, Medicaid, Interest Earnings and Other Miscellaneous.

# Preliminary FY20 General Fund Budget - Expenditures

Salaries – Includes Step Increases	\$68,346,482
Benefits	45,886,949
Workers Compensation	1,201,858
Professional and Technical	1,456,818
Travel (Includes Extra Curricular Travel)	789,281
Utilities	7,060,208
Purchased Services (Includes In-Kind Maintenance)	9,328,698
Supplies	4,114,324
Other Expenses (Includes Charters Schools Additional Allowable)	2,162,163
Equipment	1,075,202
Transfers to Other Funds – Student Nutrition	<u>950,000</u>
Total Expenditures	\$142,371,983

# Preliminary FY20 General Fund Budget - Expenditures

- The employee salaries were calculated with a step increases.
- The Healthcare calculation was based on our Brokers recommendation for both the Traditional and HDHP. Increase split at 50/50 per negotiated agreement.
- A lapse calculation of 2% was used for salaries and benefits.
- Two Project Aware counselors salaries and benefits were added to the budget.

# Preliminary FY20 General Fund Budget Summary

Revenue	\$142,588,810
Expenditures	141,421,983
Transfer to Other Fund – Student Nutrition	<u>950,000</u>
Total Expenditures and Transfers	<u>142,371,983</u>
Excess (Deficiency) of Revenues over Expenditures	\$216,827

# Preliminary FY20 General Fund Budget

## Revenue Concerns

- State
  - Foundation Funding cut of 10% = \$7.9M
    - Could Impact KPB Funding
  - One-Time Funding cut = \$2.1M
  - Timeline Feb 13, 2019 is the Governor's date for final amendment.
- KPB
  - Mayor has indicated a funding cut.
  - State revenue funding could impact KPB

## Expenditure Concerns

- Negotiations
  - No expense recorded for negotiations
- Issuance of Certified Teachers contracts



# FY20 Preliminary Budget

## Community Budget Meetings

February 19<sup>th</sup>, Homer High School Library, 6:00 p.m.

February 20<sup>th</sup>, Soldotna High School Library, 6:00 p.m.

February 21<sup>st</sup>, Kenai Central High School Library, 6:00 p.m.

February 26<sup>th</sup>, Seward High School Library, 6:00 p.m.

We look forward to continuing to work with you.

# Kenai Peninsula Borough School District

*The mission of the Kenai Peninsula Borough School District is  
to empower all learners to positively shape their futures.*

[www.kpbsd.org](http://www.kpbsd.org)

