

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Wayne Ogle, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: March 1, 2019

RE: Revenue-Expenditure Report – February 2019

Attached is the Revenue-Expenditure Report of the General Fund for the month of February 2019. Please note that 66.67% of the year has elapsed, 79.65% of budgeted revenues have been collected, and 64.37% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
February 1 through February 28, 2019

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 29,814,633	\$ 29,173,195	\$ 216,431	\$ (641,438)	97.85%
31200	Personal Property Tax	2,012,742	2,088,144	21,086	75,402	103.75%
31300	Oil Tax	7,137,448	7,134,120	66,603	(3,328)	99.95%
31400	Motor Vehicle Tax	712,000	289,198	20,974	(422,802)	40.62%
31510	Property Tax Penalty & Interest	462,442	409,257	72,090	(53,185)	88.50%
31610	Sales Tax	30,578,706	19,445,432	487,595	(11,133,274)	63.59%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Revenue	185,000	38,769	-	(146,231)	20.96%
34110	School Debt Reimbursement	2,654,392	2,157,865	-	(496,527)	81.29%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	132,813	-	(617,187)	17.71%
34210	Revenue Sharing	1,032,704	1,032,704	-	-	100.00%
37350	Interest on Investments	685,000	1,153,181	89,100	468,181	168.35%
39000	Other Local Revenue	300,000	204,113	14,293	(95,887)	68.04%
290	Solid Waste	800,000	362,213	9,234	(437,787)	45.28%
Total Revenues		\$ 79,880,067	\$ 63,621,004	\$ 997,406	\$ (16,259,063)	79.65%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
February 1 through February 28, 2019

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly						
Administration	\$ 522,795	\$ 346,781	\$ 24,503	\$ 28,885	\$ 147,129	66.33%
Clerk	564,503	313,750	40,526	27,746	223,008	55.58%
Elections	103,435	90,339	1,062	5,266	7,830	87.34%
Records Management	268,151	136,750	16,518	9,628	121,773	51.00%
Mayor Administration	781,258	477,003	51,616	506	303,749	61.06%
Purch/Contracting/Cap Proj	632,657	369,838	56,290	3,817	259,002	58.46%
Human Resources						
Administration	716,455	386,851	46,940	16,772	312,832	54.00%
Print/Mail	207,493	126,721	10,947	18,839	61,933	61.07%
Custodial Maintenance	123,093	74,802	9,342	1,172	47,118	60.77%
Information Technology	2,037,551	1,187,167	129,180	70,391	779,992	58.26%
Emergency Management	800,981	383,852	45,600	93,988	323,141	47.92%
Legal Administration	1,167,415	587,019	69,301	93,737	486,659	50.28%
Finance						
Administration	512,432	319,193	42,199	755	192,484	62.29%
Services	950,310	564,093	65,988	809	385,407	59.36%
Property Tax	1,123,449	630,822	62,921	52,547	440,081	56.15%
Sales Tax	654,048	422,207	40,567	11,314	220,527	64.55%
Assessing						
Administration	1,405,867	781,154	115,289	17,061	607,652	55.56%
Appraisal	1,881,215	1,124,069	140,161	4,370	752,776	59.75%
Resource Planning						
Administration	1,290,090	679,532	83,985	33,664	576,893	52.67%
GIS	592,345	311,128	30,891	1,857	279,360	52.52%
River Center	791,182	445,376	52,846	12,670	333,135	56.29%
Senior Citizens Grant Program	608,969	430,996	-	177,973	-	70.77%
School District Operations	55,164,994	38,574,945	4,228,844	-	16,590,049	69.93%
Solid Waste Operations	8,234,900	3,600,004	425,614	1,347,078	3,287,818	43.72%
Economic Development	300,000	69,088	-	230,912	-	23.03%
Non-Departmental	1,952,842	1,245,648	(2)	-	707,194	63.79%
Total Expenditures	\$ 83,388,430	\$ 53,679,129	\$ 5,791,129	\$ 2,261,758	\$ 27,447,543	64.37%