

Introduced by:	Mayor
Date:	04/02/19
Action:	Adopted
Vote:	9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
RESOLUTION 2019-025**

**A RESOLUTION AUTHORIZING KENAI PENINSULA BOROUGH MAYOR TO
SUBMIT A BOND REIMBURSEMENT APPLICATION TO THE ALASKA
DEPARTMENT OF EDUCATION AND EARLY DEVELOPMENT FOR THE
APPROVAL OF ADDITIONAL PROJECTS IN THE BOND REIMBURSEMENT
PROGRAM FOR BONDS SOLD IN 2014**

- WHEREAS,** the assembly included Proposition No. 2 for the school projects on the ballot which passed by the majority of voters during the October 1, 2013 election; and
- WHEREAS,** the school roofs identified in the Project Agreement are now complete or are in the warranty period; and
- WHEREAS,** upon completion of the projects, any unexpended bond proceeds, including interest income generated through investment of the bond funds, may be used to fund any other educational capital improvement projects chosen by the borough and approved by the Department of Education and Early Development; and
- WHEREAS,** the Kenai Peninsula Borough School District's FY2020 six-year plan includes the Redoubt Elementary Roof and West Homer Elementary North Wall Sealing Projects ("Projects"); and
- WHEREAS,** these Projects are eligible under the Debt Funding Categories per AS 14.11.100 (j)(4) of the Bond Reimbursement program; and
- WHEREAS,** as the Department of Education now requires the submission of separate applications for project approval;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

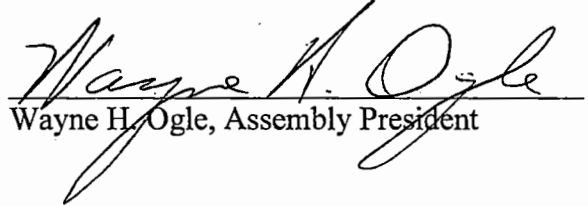
SECTION 1. The mayor is authorized to submit a Bond Reimbursement Application to the Alaska Department of Education and Early Development for the approval of the Redoubt Elementary Roof and West Homer North Wall Sealing additional projects.

SECTION 2. Approval of both the Kenai Peninsula Borough and Kenai Peninsula Borough School District is required to authorize and execute subsequent Project Agreements and subsequent amendments to said agreement to provide for adjustments to the project within the scope of services, based on the needs of the project. The Kenai Peninsula


Borough is authorized to negotiate, execute and submit any and all documents required for continued participation in the Bond Reimbursement Program including managing projects authorized by the Alaska Department of Education and Early Development as part of the Bond Reimbursement Program.

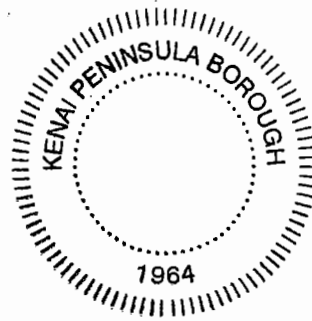
SECTION 3. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 2ND DAY OF APRIL, 2019.


Wayne H. Ogle, Assembly President

ATTEST:


John Blankenship, MMC, Borough Clerk



Yes: Bagley, Blakeley, Carpenter, Cooper, Dunne, Fischer, Hibbert, Smalley, Ogle
No: None
Absent: None