Kenai Peninsula Borough Assembly

MEMORANDUM

TO: Wayne Ogle, Assembly President

Kenai Peninsula Borough Assembly Members

FROM: Dale Bagley, Assembly Vice President DLB

DATE: April 16, 2019

RE: Ordinance 2018-19-33: An Ordinance Appropriating

Supplemental Funding of \$2,423,955 for the Kenai Peninsula Borough School District Fiscal Year 2019 Budget (Dunne, Smalley)

While I agree that additional funding to the KPBSD is appropriate for FY19, I am recommending the following amends in an abundance of caution in light of the current fiscal environment that the State and the Borough are currently facing.

Amend the Title to read as follows:

An Ordinance Appropriating Supplemental Funding of \$[2,423,955]1,211,978 for the Kenai Peninsula Borough School District Fiscal Year 2019 Budget (Dunne, Smalley)

Section 1 to read as follows:

SECTION 1. The sum of \$[2,423,955]1,211,978 is hereby appropriated from the General fund, Fund balance, to be transferred to the School Fund, account number 241,94910.50241.

Your consideration is appreciated.