## Kenai Peninsula Borough

Assembly

## MEMORANDUM

TO: Wayne Ogle, Assembly President<br>Members, Kenai Peninsula Borough Assembly<br>FROM: Kelly Cooper, Assembly Member $(\beta)$ for $\mathcal{K} . C$.

DATE: April 15, 2019
RE: Amendment to Ordinance 2018-19-33, Appropriating Supplemental Funding of $\$ 2,423,955$ for the Kenai Peninsula Borough School District Fiscal Year 2019 Budget (Dunne, Smalley)

This amendment is brought forward to ensure that, if passed, this ordinance will comply with the required local contribution for school funding prescribed in AS 14.17.410(c), specifically:

## AS 14.17.410. Public school funding.

(c) In addition to the local contribution required under (b)(2) of this section, a city or borough school district in a fiscal year may make a local contribution of not more than the greater of

1) the equivalent of a two mill tax levy on the full and true value of the taxable real and personal property in the district as of January 1 of the second preceding fiscal year, ... ; or
2) 23 percent of the total of the district's basic need for the fiscal year under (b)(1) of this section and any additional funding distributed to the district in a fiscal year according to (b) of this section.
(Please note the underlined bold language is new and the bold strike-out language in brackets is to be deleted.)

- Amend the title, as follows:

AN ORDINANCE APPROPRIATING SUPPLEMENTAL FUNDING OF \$2,423,955,
OR THE MAXIMUM ALLOWED PURSUANT TO AS 14.17.410(c), WHICHEVER IS
LESS, FOR THE KENAI PENINSULA BOROUGH SCHOOL DISTRICT FISCAL YEAR 2019 BUDGET

- Add a new eighth whereas clause, as follows:

WHEREAS, as the maximum allowable amount may prove to be less than the amount under the formula in AS 14.17.410(c) this appropriation should be for the maximum allowed by law if that is less than $\$ 2,423,955$; and

- Amended Section 1, as follows:

SECTION 1. The sum of $\$ 2,423,955$ or the maximum allowed pursuant to $A S$ 14.17.410(c), whichever is less, is hereby appropriated from the General [flFund, [F]fund balance, to be transferred to the School Fund, account number 241.94910.50241.

Your approval would be appreciated.

FINANCE DEPARTMENT ACCOUNT VERIFIED

Acct. No. $\quad 100.27910$
Amount: $\$ 2.423,955$, or the maximum allowed pursuant to AS 14.17.410 (C), whichever is less.
By: pp Date: 4/15/19

