

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Wayne Ogle, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Mayor *cp*

FROM: Brandi Harbaugh, Finance Director *BH*

DATE: June 6, 2019

SUBJECT: Ordinance 2019-19-04, Appropriating Funds for Utilities, Maintenance and Insurance of the Soldotna Prep School Surplus Property for Fiscal Year 2020 (Mayor)

On June 3, 2019 the Kenai Peninsula Borough School Board approved a motion to surplus the Soldotna Prep School facility and transfer it to the Kenai Peninsula Borough since the KPBSD will no longer use the facility. Therefore, the administration is requesting an appropriation of \$375,000 from the General Fund to Non-Departmental to provide funds to cover utilities, maintenance and insurance for the building for fiscal year 2020, due to the facility being an asset of the Kenai Peninsula Borough. These funds will provide annual operating and maintenance costs for the facility while a plan is being worked on to determine future facility use and operational structure.

FINANCE DEPARTMENT ACCOUNT / FUNDS VERIFIED	
Acct. No.	<u>100,27910</u>
Amount:	<u>\$ 375,000</u>
By: <u><i>pp</i></u>	Date: <u>6/6/19</u>