

SPH, Inc. Quarterly Report

Prepared for

The Kenai Peninsula Borough Assembly and Administration

December 3, 2019

SOUTH PENINSULA HOSPITAL OWNERSHIP AND GOVERNANCE

Voters in the South Kenai Peninsula Service Area

Voters in the Kenai Peninsula Borough

South Kenai Peninsula **Hospital Service** Area Board

- · Consisting of residents publicly elected from the South Kenai Peninsula Hospital Service
- Represents the residents of the South Kenai Peninsula Hospital Service Area.
- · Advises on use of tax dollars specifically for capital projects & major equipment for SPH.

Ordinance 69-4 Ordinance 73-3 Ordinance 2013-31

Current Roster

Helen Armstrong Ralph Broshes Doris Cabana Roberta Highland Judith Lund, Chair lacqueline Lenew Nora Raymond William Runnoe Marie Walli

Kenai Peninsula **Borough Assembly**

• Publicly elected officials *Provides



South Kenai Peninsula Hospital Service Area for hospital funding

Committees

Lands Finance

Kenai Peninsula Borough

Mayor's Office



Departments Purchasing Capital Projects

Sublease and Operating Agreement

The borough owns the hospital in Homer, and contracts with a non-profit (South Peninsula Hospital, Inc.) through the sub-lease and operating agreement for hospital management and healthcare services.

City of Homer

City Council and Mayor

Ken Castner, Mayor Donna Aderhold Joey Evensen

Storm Hansen-Cavasos Rachel Lord Heath Smith Caroline Venuti

South Peninsula Hospital, Inc.

Non-profit organization governed by a ten-member board of directors.

Operating Board









 Ensures South Peninsula Hospital is fiscally sound while maintaining the quality of care and types
of services desired by the residents of the Southern Kenai Peninsula Hospital Service Area All-volunteer board, with members appointed to three-year terms upon completing the interview

Finance

Governance Credentialing

Committees

Medical Staff

SPH Foundation

organization

Supports the mission of South Peninsula Hospital Invests, manages and uses gifts to the Hospital

SPHFI Articles of Incorporation

Medical Staff

Chief of Staff Giulia Tortora

> Medical Executive Committee

Medical **Providers**

SPH CEO

Leadership Team of SPH



Executive









Direct Reports

Staff/Resources/Departments Committees

SPH Auxiliary ♦ Valunteer group who provide

support throughout the hospital.

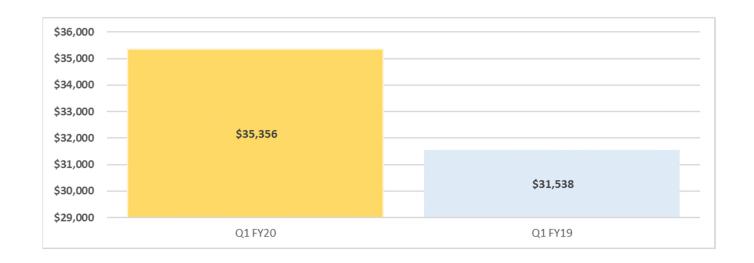
Teamsters Local 959

Collective Bargaining Agreement

First Quarter FY 2020 (Jul-Sept 2019) Financial Results

Gross Patient Revenue-Q1 FY20 (Est.)

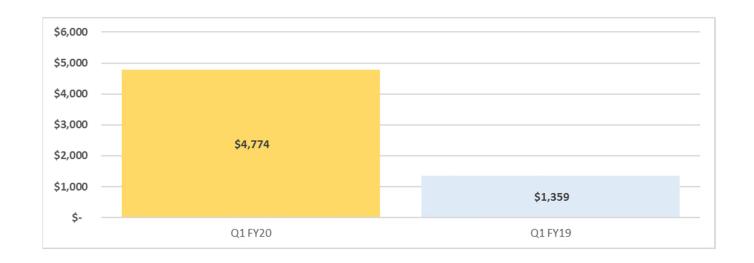
(in thousands)





Net Income-Q1 FY20 (Est.)

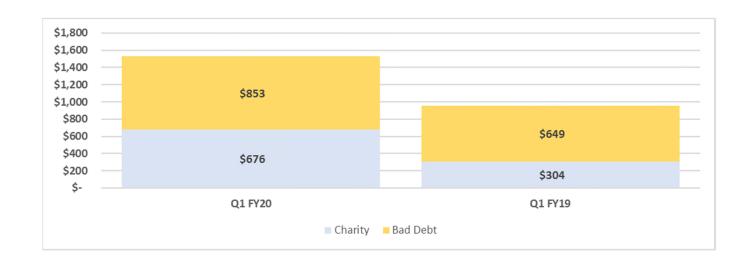
(in thousands)





Charity Care & Bad Debt-Q1 FY20 (Est.)

(in thousands)

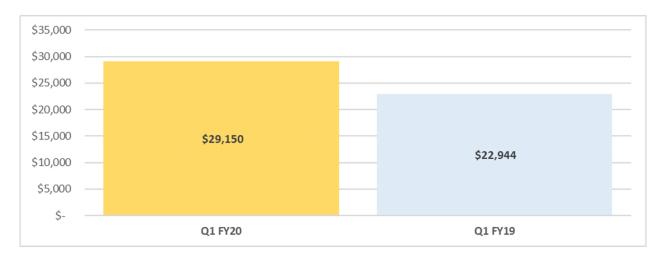


Community Benefit



Cash & Cash Equivalents-FY2019 (Est.)

(in thousands)



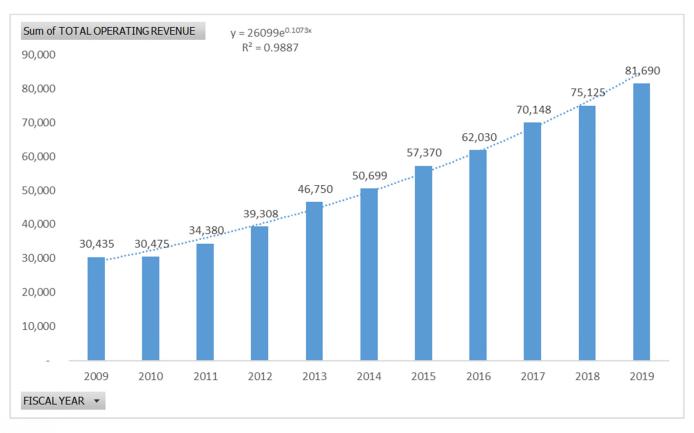
• \$1.5 M in cash transfers to KPB – cash over 90 days (Q4 FY19).



SPH 10 Year Financial Results

Total Operating Revenue

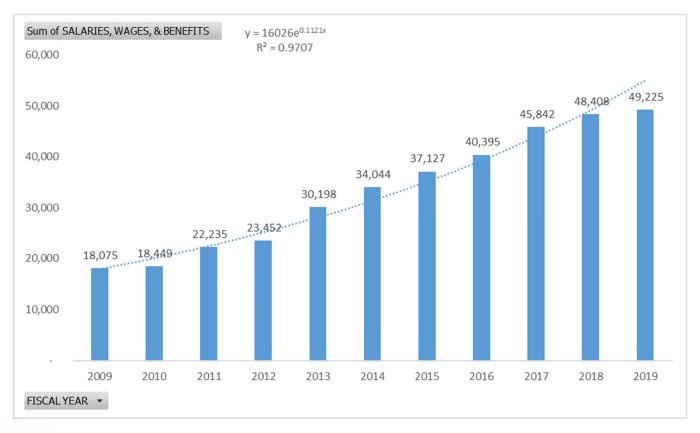
(in thousands)





Salaries, Wages, & Benefits

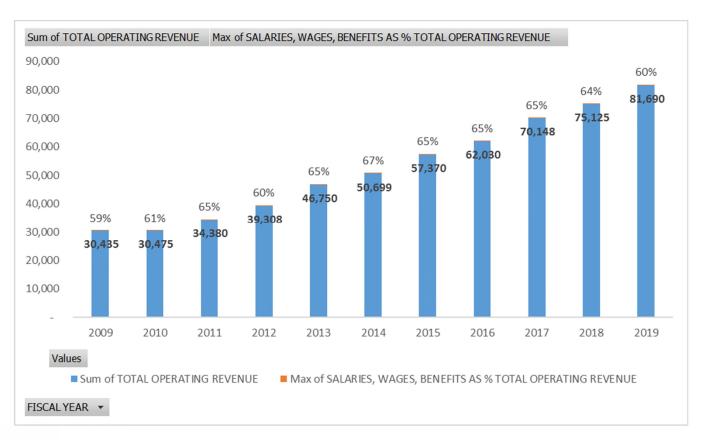
(in thousands)





Salaries, Wages, Benefits as % of Operating Revenue

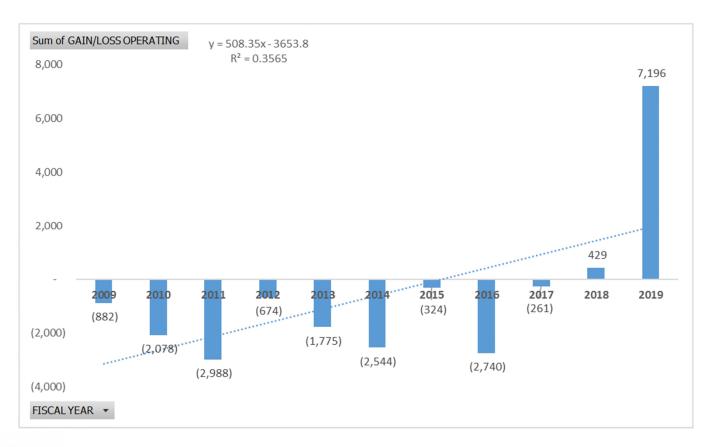
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Gain/Loss from Operations

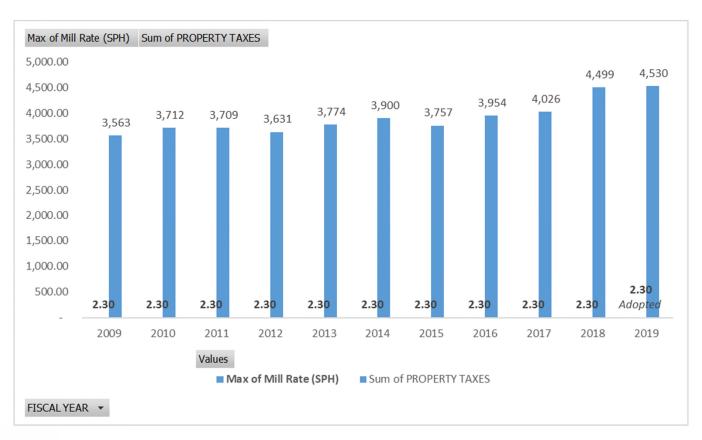
(in thousands)





Property Taxes

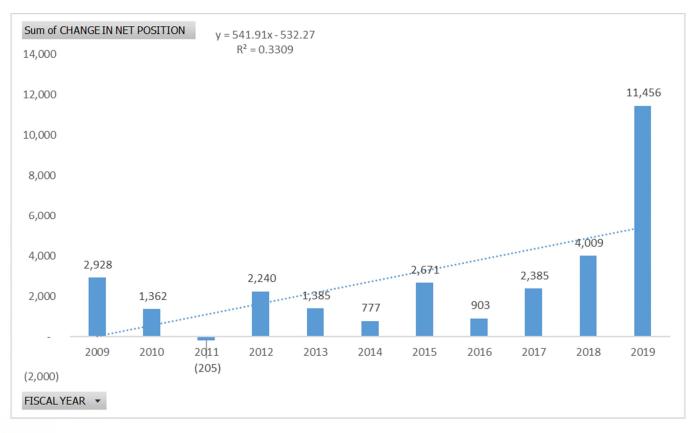
(in thousands)





Change in Net Position

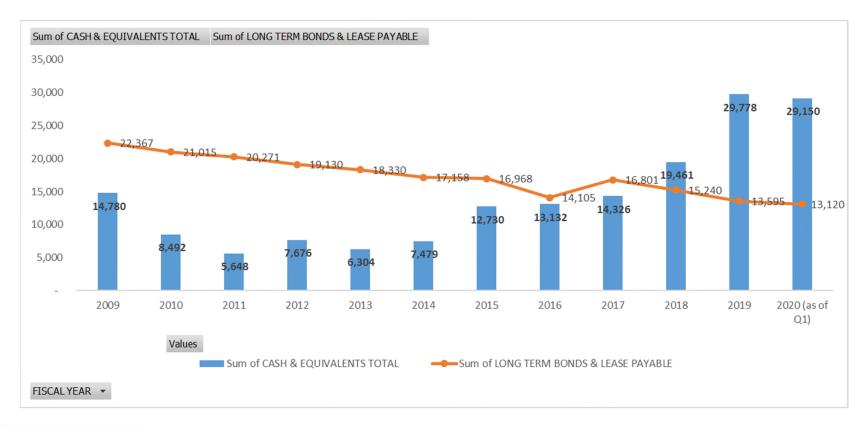
(in thousands)





Cash & Equivalents versus Long-Term Bonds & Lease Payable

(in thousands)







Leadership Team



Ryan SmithChief Executive
Officer



Angela HinneganChief Finance
Officer



Dawn JohnsonChief Nursing
Officer



Pamela Knorr
Director of
Human Resources



Derotha FerraroDirector of Public
Relations



Glenn Radeke Facilities Director



Susan M. Shover
Director of Quality
Management



James Bartilson
I.T. Director



Cathy Myers Long Term Care Director

Changes at Kachemak Bay Professional Building



4201 Bartlett Street, Homer



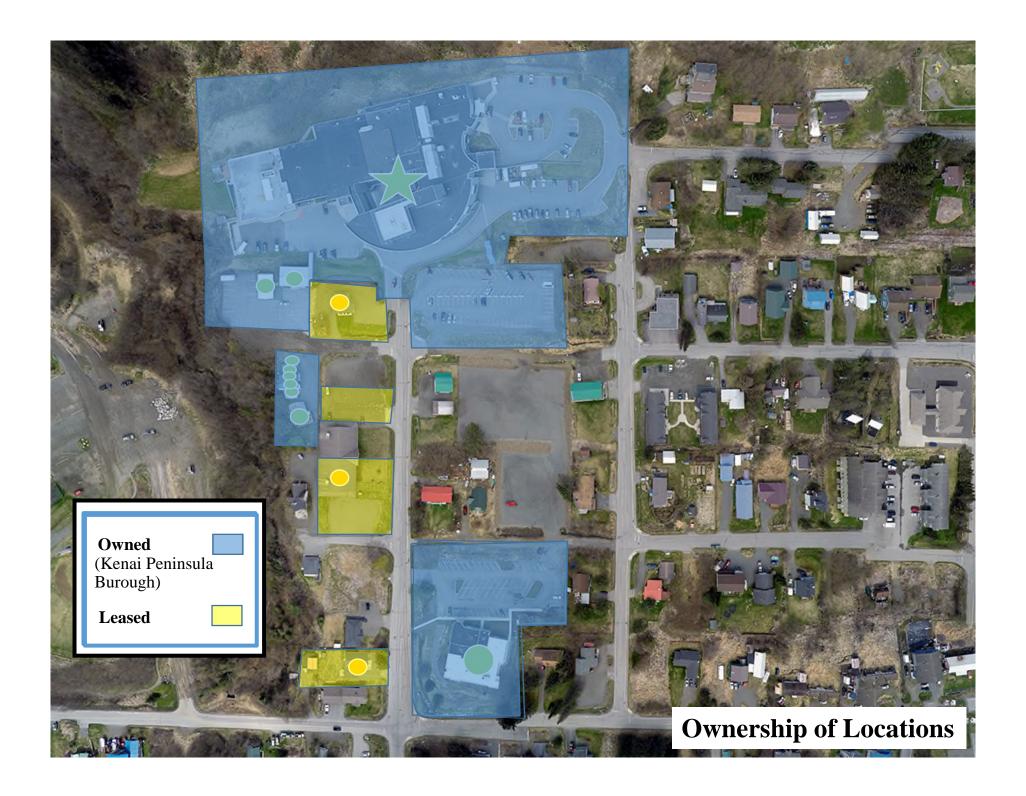
Carol Klamser, DNP

New SPH General Surgeon



Dr. Jeffrey Larsen



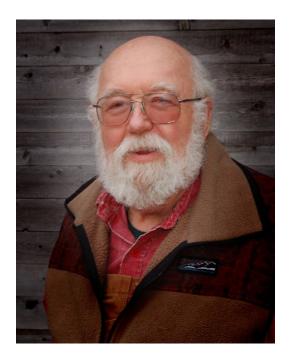


Updates

Trauma Level IV recertification



- Dr. Landess, New Emergency Department Medical Director
- New CT Scanner June, 2020
- Home Health named to 2018 HomeCare Elite list
- American Physical Therapy Association Award
- Hospitalist program changes
- Significant milestones







36th Annual Health Fair Thank You Homer Kachemak Bay Rotary









Thank you KPB Mayor and Assembly

QUESTIONS?

