

Kenai Peninsula Borough  
Finance Department

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**MEMORANDUM**

**TO:** Kelly Cooper, Assembly President  
Members of the Kenai Peninsula Borough Assembly

**THRU:** Charlie Pierce, Borough Mayor *ch*

**THRU:** Brandi Harbaugh, Finance Director *BYC*

**FROM:** Sarah Hostetter, Payroll Accountant *SH*

**DATE:** January 15, 2020

**RE:** Revenue-Expenditure Report – December 2019

Attached is the Revenue-Expenditure Report of the General Fund for the month of December 2019. Please note that 50% of the year has elapsed, 69.74% of budgeted revenues have been collected, and 45.57% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH  
Revenue Report  
For the Period  
December 1 through December 31, 2019

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 30,759,296	\$ 29,558,793	\$ 779,248	\$ (1,200,503)	96.10%
31200	Personal Property Tax	1,988,657	2,117,048	38,987	128,391	106.46%
31300	Oil Tax	7,347,971	7,343,975	-	(3,996)	99.95%
31400	Motor Vehicle Tax	712,000	176,517	25,071	(535,483)	24.79%
31510	Property Tax Penalty & Interest	499,969	347,215	170,304	(152,754)	69.45%
31610	Sales Tax	32,272,462	14,775,002	675,067	(17,497,460)	45.78%
33110	In Lieu Property Tax	3,600,000	78,795	-	(3,521,205)	2.19%
33117	Other Federal Revenue	185,000	30,078	30,078	(154,922)	16.26%
34110	School Debt Reimbursement	1,324,359	1,088,768	-	(235,591)	82.21%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	(107,989)	-	(857,989)	-14.40%
34210	Revenue Sharing	843,079	843,613	-	534	100.06%
37350	Interest on Investments	936,944	700,936	82,014	(236,008)	74.81%
38000	Trans From Other Funds	175,000	175,000	-	-	100.00%
39000	Other Local Revenue	300,000	247,958	37,256	(52,042)	82.65%
290	Solid Waste	800,000	265,421	1,315	(534,579)	33.18%
Total Revenues		<u>\$ 82,649,737</u>	<u>\$ 57,641,130</u>	<u>\$ 1,839,341</u>	<u>\$ (25,008,607)</u>	<u>69.74%</u>

KENAI PENINSULA BOROUGH  
Expenditure Report  
For the Period  
December 1 through December 31, 2019

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 494,065	\$ 317,191	\$ 57,316	\$ 13,904	\$ 162,970	64.20%
Clerk	555,004	237,550	37,633	20,379	297,075	42.80%
Elections	113,910	90,383	454	94	23,433	79.35%
Records Management	269,852	109,777	17,429	17,448	142,627	40.68%
Mayor Administration	818,559	352,381	60,604	1,425	464,753	43.05%
Purch/Contracting/Cap Proj	625,305	233,306	45,647	5,815	386,184	37.31%
Human Resources:						
Administration	676,140	308,566	52,868	8,362	359,212	45.64%
Print/Mail	194,101	56,623	8,834	27,979	109,498	29.17%
Custodial Maintenance	119,209	50,736	8,595	-	68,473	42.56%
Information Technology	2,015,513	853,971	152,124	35,738	1,125,804	42.37%
Emergency Management	825,019	294,752	41,057	90,660	439,608	35.73%
Legal Administration	994,040	444,522	127,313	42,569	506,950	44.72%
Finance:						
Administration	501,884	240,226	49,640	3,041	258,617	47.86%
Services	1,012,211	435,392	70,118	2,171	574,649	43.01%
Property Tax	1,141,518	475,132	50,985	55,569	610,818	41.62%
Sales Tax	700,683	288,990	34,588	52,575	359,118	41.24%
Assessing:						
Administration	1,415,666	631,755	88,509	49,070	734,840	44.63%
Appraisal	1,984,381	797,562	135,754	12,132	1,174,687	40.19%
Resource Planning:						
Administration	1,264,985	497,492	80,563	33,589	733,904	39.33%
GIS	596,596	271,269	35,736	3,418	321,909	45.47%
River Center	769,721	217,836	34,155	10,735	541,150	28.30%
Senior Citizens Grant Program	608,969	285,436	-	323,533	-	46.87%
School District Operations	58,965,977	27,682,227	-	-	31,283,750	46.95%
Solid Waste Operations	8,858,901	2,832,495	390,574	1,862,731	4,163,676	31.97%
Economic Development	425,000	25,000	-	120,870	279,130	5.88%
Non-Departmental	1,876,065	1,988,543	8,459	9,207	(121,685)	106.00%
Total Expenditures	<u>\$ 87,823,275</u>	<u>\$ 40,019,111</u>	<u>\$ 1,588,955</u>	<u>\$ 2,803,014</u>	<u>\$ 45,001,150</u>	<u>45.57%</u>