



KENAI PENINSULA BOROUGH SCHOOL DISTRICT

Assistant Superintendent

Dave Jones

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2/25/2020

Mr. Charlie Pierce, Mayor
Kenai Peninsula Borough
144 N Binkley Street
Soldotna, AK 99669

Re: Fund 241 fund balance

Dear Mayor Pierce,

The Borough and the School District met on 2/20/2020 to discuss the needs in our schools and the use of fund balance for projects. At the end of FY19, the fund balance in KPB School Fund 241 was \$1,682,409. At the end of FY20, it is anticipated that additional funds will be added to the fund balance, to help ensure the balance remains at minimum fund balance levels.

The Homer High School Building Automation Controls for their heating system is in a critical state and needs replaced. In addition, the lighting and wiring in several of the auditoriums needs upgraded.

The use of the fund balance to address these needs will allow the borough maintenance department to begin work. We support the use of up to \$1.2 million of the School Fund 241 Fund balance for the projects mentioned.

Sincerely,

A handwritten signature in black ink that reads "Dave Jones". The signature is written in a cursive style.

Dave Jones
Assistant Superintendent