Finance Department

MEMORANDUM

TO: Kelly Cooper, Assembly President Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor

THRU: Brandi Harbaugh, Finance Director

DATE: March 17, 2020

RE: Investment Report quarter ended 12/31/19

Attached is the Quarterly Investment Report of the Kenai Peninsula Borough for the quarter ending December 31, 2019.

Portfolio Statistics	Quarter Ended 09/30/19	Quarter Ended 12/31/19
Average Daily Balance	\$225,066,849	\$249,657,193
Earned Interest Yield	2.149%	1.975%
Duration in Years	2.10	1.99
Book Value	\$245,051,944	\$252,686,319
Market Value	\$246,662,076	\$253,886,225
Percent % of Market Value	99.35%	99.53%

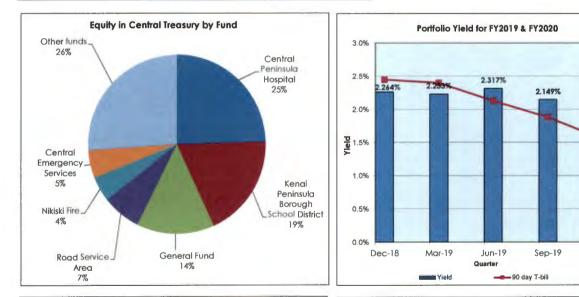
Investment Description	Yield quarter ending 09/30/2019	Yield quarter ending 12/31/2019	Market Value quarter ending 12/31/2019
Cash and Cash Equivalents	1.73%	1.40%	63,409,736
AMLIP	1.87%	1.54%	12,847,928
U.S. Treasury Securities	2.20%	2.04%	45,392,040
US Agencies	2.38%	2.26%	41,563,531
Corporate Bonds	2.63%	2.45%	55,321,449
Municipal Bonds	2.22%	2.29%	18,494,193
Money Market Mutual Funds	1.75%	1.51%	15,873,882
Special Assessments	5.55%	5.55%	983,466
Total			\$253,886,225

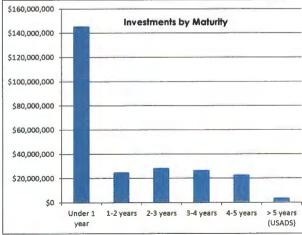
Major Categories:	Percentage of Portfolio	Book Value quarter ending 12/31/19
Bond related funds	9.91%	\$25,055,059
Hospital plant/equipment replacement funds (PERF)- unobligated	17.12%	43,260,413
School District	18.62%	47,059,200
Capital Project fund restrictions	17.79%	44,949,904
Special Revenue funds restrictions	19.10%	48,249,245
Internal Service/Agency fund restrictions	5.32%	13,434,846
General Fund	12.14%	30,677,652
Total	100.00%	\$252,686,319

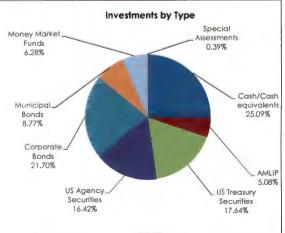
INVESTMENT PORTFOLIO December 31, 2019

	Par Value	Purchase Price	Fair Value 12/31/2019
Investments by Borough Finance Director			
CORPORATE	19,500,000.00	19,547,996.00	19,542,925.00
COMMERCIAL PAPER	0.00	0.00	0.00
MUNICIPAL	0.00	0.00	0.00
AGENCY	16,200,000.00	16,232,296.00	16,230,314.00
US TREASURY - less than 1 year	15,500,000.00	15,475,139.38	15,491,260.00
Total Investment by Borough Finance Director:	51,200,000.00	51,255,431.38	51,264,499.00
Investment with External manager:			
CORPORATE	35,363,000.00	35,280,555.28	35,778,523.94
MUNICIPAL	18,255,000.00	18,676,028.70	18,494,193.00
AGENCY	24,919,447.66	25,254,372.49	25,333,216.97
US TREASURY	29,400,000.00	29,104,918.80	29,900,780.00
Total Security Investment with External manager:	107,937,447.66	108,315,875.27	109,506,713.91
TOTAL SECURITY INVESTMENTS	159,137,447.66	159,571,306.65	160,771,212.91
CASH & CASH EQUIVALENTS	92,131,546.47	92,131,546.47	92,131,546.47
SPECIAL ASSESSMENTS	983,465.59	983,465.59	983,465.59
TOTAL PORTFOLIO	252,252,459.72	252,686,318.71	253,886,224.97

Investment Portfolio - Purchase Price	\$ 159,950,092.45
Investment Portfolio - Fair Value 12/31/19	 161,149,998.71
Fair Value Adjustment - 12/31/19	1,199,906.26
Fair Value Adjustment - 6/30/19	 1,308,728.94
Change in Fair Value FY2020	\$ (108,822.68)







1.975%

Dec-19

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