Introduced by: Mayor
Date: 04/21/20
Hearing: 05/05/20
Action: Enacted
Vote: 9 Yes, 0 No, 0 Absent

KENAI PENINSULA BOROUGH ORDINANCE 2019-19-32

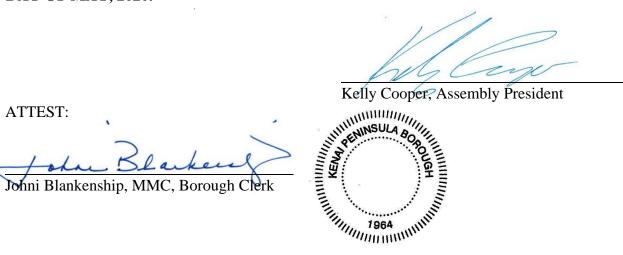
AN ORDINANCE APPROPRIATING 2014 SCHOOL BOND INTEREST INCOME OF \$100,000 FROM THE SCHOOL BOND CAPITAL PROJECT FUND FOR THE REDOUBT ELEMENTARY ROOF REPLACEMENT PROJECT TO PROVIDE ADDITIONAL FUNDING FOR A PORTION OF ROOF THAT IS INELIGIBLE FOR BOND FUNDS

- **WHEREAS**, on October 1, 2013, voters approved the issuance of general obligation bonds to fund roof replacements for 10 schools;
- **WHEREAS,** as part of the roof projects, Redoubt Elementary School Roof Project was submitted to the State of Alaska for review and approval; and
- **WHEREAS**, upon review a 2,803 square foot portion of the existing roof was constructed after the older sections of roof, this section of roof is currently 19 years into its 20-year useful life covered under warranty, and therefore deemed not eligible for inclusion in the bonded project scope; and
- **WHEREAS**, given the roof configuration, risk of damage to the new roof, and efficiency in construction mobilization costs, it is in the best interest of the borough to replace this section of roof at this time; and
- **WHEREAS,** funding for estimated project costs, including design and construction of \$95,372, is available in the School Bond Capital Project Fund as unappropriated 2014 School Bond Interest;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- **SECTION 1.** That funds in the amount of \$100,000 are appropriated from the School Bond Capital Projects Fund balance to account 401.76040.20SCH.49999.
- **SECTION 2.** That the appropriations made in this ordinance are of a project length nature and as such do not lapse at the end of any particular fiscal year.
- **SECTION 3.** This ordinance takes effect immediately upon enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 5TH **DAY OF MAY, 2020.**



Yes: Bjorkman, Blakeley, Carpenter, Cox, Dunne, Hibbert, Johnson, Smalley, Cooper

No: None

Absent: None