

Kenai Peninsula Borough

Finance Department

MEMORANDUM

TO: Kelly Cooper, Assembly President

THRU: Charlie Pierce, Mayor CP

FROM: Brandi Harbaugh, Finance Director BH

DATE: May 21, 2020

RE: Resolution 2020-037, Setting the Rate of Levy for Fiscal Year 2021, Tax Year 2020 (Mayor)

The attached resolution establishes the property tax rates for Fiscal Year 2021 (FY2021), Tax Year 2020. The tax revenue generated from these rates will provide the largest single source of funding for the borough's FY2021 budget. The mill rate for FY2021 must be set prior to June 15, 2020. Action on this resolution is being asked for the meeting of June 2, 2020.

The Administration is proposing the following changes from the Fiscal Year 2020 mill rates:

	FY2020 Mill Rate	Proposed FY2021 Mill Rate
South Peninsula Hospital Service Area-Fund 602 (Not Including Debt Prior to 7/1/2019)	1.18	1.12