

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Kelly Cooper, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *chi*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: June 3, 2020

RE: Revenue-Expenditure Report – May 2020

Attached is the Revenue-Expenditure Report of the General Fund for the month of May 2020. Please note that 91.67% of the year has elapsed, 86.99% of budgeted revenues have been collected, and 85.24% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
May 1 through May 31, 2020

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 30,759,296	\$ 30,476,810	\$ 65,779	\$ (282,486)	99.08%
31200	Personal Property Tax	1,988,657	2,192,991	4,287	204,334	110.27%
31300	Oil Tax	7,347,971	7,343,975	-	(3,996)	99.95%
31400	Motor Vehicle Tax	712,000	367,196	52,401	(344,804)	51.57%
31510	Property Tax Penalty & Interest	499,969	585,512	20,496	85,543	117.11%
31610	Sales Tax	32,272,462	26,166,513	3,301,346	(6,105,949)	81.08%
33110	In Lieu Property Tax	3,600,000	78,795	-	(3,521,205)	2.19%
33117	Other Federal Revenue	185,000	136,777	66,802	(48,223)	73.93%
34110	School Debt Reimbursement	1,324,359	1,281,894	-	(42,465)	96.79%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	(105,930)	-	(855,930)	-14.12%
34210	Revenue Sharing	843,079	843,613	-	534	100.06%
37350	Interest on Investments	936,944	1,533,662	(1,436)	596,718	163.69%
38000	Trans From Other Funds	175,000	175,000	-	-	100.00%
39000	Other Local Revenue	300,000	357,127	8,536	57,127	119.04%
290	Solid Waste	800,000	460,166	4,611	(339,834)	57.52%
Total Revenues		\$ 82,649,737	\$ 71,894,101	\$ 3,522,821	\$ (10,755,636)	86.99%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
May 1 through May 31, 2020

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 494,065	\$ 431,159	\$ 21,802	\$ 7,448	\$ 55,459	87.27%
Clerk	555,004	460,483	56,326	8,144	86,378	82.97%
Elections	113,910	97,364	6,143	13,248	3,297	85.47%
Records Management	269,852	213,627	25,179	15,601	40,624	79.16%
Mayor Administration	818,559	651,341	74,873	2,239	164,979	79.57%
Purch/Contracting/Cap Proj	625,305	506,461	74,168	3,428	115,416	80.99%
Human Resources:						
Administration	676,140	587,836	69,472	1,966	86,338	86.94%
Print/Mail	194,101	112,614	15,911	9,674	71,813	58.02%
Custodial Maintenance	119,209	98,565	11,067	94	20,550	82.68%
Information Technology	2,015,513	1,578,964	249,896	35,642	400,906	78.34%
Emergency Management	825,019	620,427	78,224	28,661	175,931	75.20%
Legal Administration	1,144,040	826,892	97,085	161,634	155,514	72.28%
Finance:						
Administration	501,884	435,703	47,462	1,074	65,107	86.81%
Services	1,012,211	796,529	93,111	454	215,229	78.69%
Property Tax	1,141,518	815,054	74,908	69,351	257,114	71.40%
Sales Tax	700,683	498,124	59,996	27,934	174,626	71.09%
Assessing:						
Administration	1,416,722	1,124,824	115,930	8,802	283,095	79.40%
Appraisal	1,983,326	1,495,272	174,453	13,691	474,362	75.39%
Resource Planning:						
Administration	1,264,985	943,023	111,889	25,138	296,824	74.55%
GIS	596,596	416,695	32,541	1,229	178,672	69.85%
River Center	769,721	439,457	59,808	4,749	325,515	57.09%
Senior Citizens Grant Program	608,969	529,932	33,148	79,037	-	87.02%
School District Operations	58,965,977	54,579,938	4,376,008	-	4,386,039	92.56%
Solid Waste Operations	8,993,901	6,237,936	528,712	818,442	1,937,523	69.36%
Economic Development	525,000	155,564	63,278	240,306	129,130	29.63%
Non-Departmental	3,761,351	2,144,807	10,299	-	1,616,544	57.02%
Total Expenditures	\$ 90,093,561	\$ 76,798,593	\$ 6,561,687	\$ 1,577,983	\$ 11,716,985	85.24%