

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Kelly Cooper, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: August 10, 2020

RE: Revenue-Expenditure Report – July 2020

Attached is the Revenue-Expenditure Report of the General Fund for the month of July 2020. Please note that 8.33% of the year has elapsed, 17.69% of budgeted revenues have been collected, and 2.99% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
 Revenue Report
 For the Period
 July 1 through July 31, 2020

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 28,825,613	\$ 4,323,667	\$ 4,323,667	\$ (24,501,946)	15.00%
31200	Personal Property Tax	1,814,997	273,659	273,659	(1,541,338)	15.08%
31300	Oil Tax	6,668,160	7,016,132	7,016,132	347,972	105.22%
31400	Motor Vehicle Tax	676,400	-	-	(676,400)	0.00%
31510	Property Tax Penalty & Interest	590,931	12,045	12,045	(578,886)	2.04%
31610	Sales Tax	27,431,594	1,102,586	1,102,586	(26,329,008)	4.02%
33110	In Lieu Property Tax	3,600,000	-	-	(3,600,000)	0.00%
33117	Other Federal Revenue	140,000	-	-	(140,000)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	-	-	(500,000)	0.00%
34210	Revenue Sharing	300,000	-	-	(300,000)	0.00%
37350	Interest on Investments	352,913	11,860	11,860	(341,053)	3.36%
39000	Other Local Revenue	275,000	20,426	20,426	(254,574)	7.43%
290	Solid Waste	802,000	3,124	3,124	(798,876)	0.39%
Total Revenues		\$ 72,132,608	\$ 12,763,499	\$ 12,763,499	\$ (59,369,109)	17.69%

KENAI PENINSULA BOROUGH

Expenditure Report

For the Period

July 1 through July 31, 2020

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 484,528	\$ 44,426	\$ 44,426	\$ 177,564	\$ 262,538	9.17%
Clerk	579,316	25,577	25,577	26,052	527,688	4.41%
Elections	182,920	9,754	9,754	9,750	163,416	5.33%
Records Management	327,678	24,995	24,995	23,904	278,779	7.63%
Mayor Administration	790,924	37,948	37,948	861	752,115	4.80%
Purch/Contracting/Cap Proj	648,943	44,298	44,298	8,716	595,929	6.83%
Human Resources:						
Administration	700,918	52,569	52,569	10,771	637,578	7.50%
Print/Mail	204,789	3,443	3,443	41,717	159,630	1.68%
Custodial Maintenance	94,976	5,478	5,478	119	89,380	5.77%
Information Technology	2,082,486	127,470	127,470	61,992	1,893,024	6.12%
Emergency Management	933,183	30,423	30,423	82,397	820,363	3.26%
Legal Administration	1,120,115	40,057	40,057	148,124	931,935	3.58%
Finance:						
Administration	505,651	31,208	31,208	567	473,876	6.17%
Services	1,072,179	75,311	75,311	2,890	993,978	7.02%
Property Tax	1,142,377	154,905	154,905	77,985	909,487	13.56%
Sales Tax	700,343	85,327	85,327	557	614,459	12.18%
Assessing:						
Administration	1,350,530	157,827	157,827	65,470	1,127,233	11.69%
Appraisal	1,993,482	85,299	85,299	12,007	1,896,177	4.28%
Resource Planning:						
Administration	1,261,643	37,597	37,597	25,164	1,198,882	2.98%
GIS	499,590	23,132	23,132	431	476,027	4.63%
River Center	675,967	29,808	29,808	8,295	637,864	4.41%
Senior Citizens Grant Program	721,846	-	-	2,352	719,494	0.00%
School District Operations	55,004,255	1,246,725	1,246,725	-	53,757,530	2.27%
Solid Waste Operations	8,877,757	133,825	133,825	2,115,124	6,628,808	1.51%
Economic Development	360,000	-	-	11,964	348,036	0.00%
Non-Departmental	1,725,623	2,060	2,060	46,700	1,676,863	0.12%
Total Expenditures	\$ 84,042,019	\$ 2,509,460	\$ 2,509,460	\$ 2,961,472	\$ 78,571,088	2.99%