

## SPH, Inc. Quarterly Report

Prepared for

# The Kenai Peninsula Borough Assembly and Administration

September 15, 2020

#### SOUTH PENINSULA HOSPITAL Ownership and Governance

#### KENAI PENINSULA BOROUGH Kenai Peninsula Borough Assembly Kenai Peninsula Borough South Kenai Peninsula Mayor's Office **Hospital Service Departments** Area Board Finance Purchasing Borough Mayor Lands Finance Brent Hibbert, Hal Smalley, Jesse Bjorkman, Charlie Pierce Capital Projects Tyson Cox, Norm Blakely, Kenn Carpenter, Brent Committee Committee Ordinance 69-4 Johnson, Kelly Cooper, Willy Dunne Ordinance 73-3 City of Homer Ordinance 2013-31 City Council Mayor **Operating Agreement** Donna Aderhold, Joey Evensen, Ken Castner Storm Hansen-Cavasos, Rachel Lord, Heath Smith, Caroline Venuti South Peninsula Hospital, Inc. Non-profit organization governed by an 11-member board of directors. SPH Foundation, Inc. **Board of Trustees** Angie Newby, Clyde Boyer, Judith **Medical Staff** Lund, Mary Ann Rowe, David Groesbeck Walter Partridge Melissa Vice President Jacobsen, Clark. Hambrick Groesbeck Wythe Woodworth Boling, DO Knapp, MD SPHFI Articles of Incorporation Secretary Treasurer Committees Chief of Staff Christopher Executive · Finance · Governance · Credentialing · Medical Staff Development Landess, MD Medical Executive Operational Committee u ding & directives needs & Ryan Smith strategies SPH CEO Medical Providers Leadership Team of SPH 4 **SPH Auxiliary Teamsters** Dawn Johnson Pamela Knori James

Local 959

Collective Bargaining Agreement

Hinnegan

**Direct Reports** 

Management

Staff, Resources & Departments

Bartilson

IT Director

Derotha Ferraro PR Director

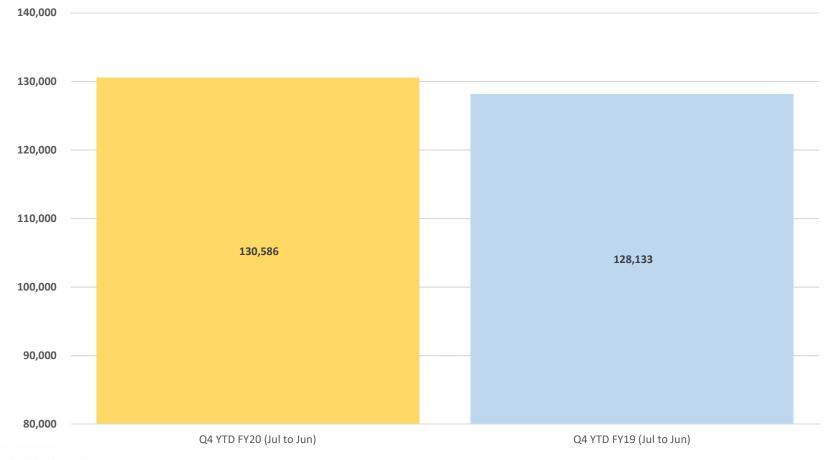
Glenn Radeke Facilities Director

Committees

### Fourth Quarter YTD FY 2020 (Apr-Jun 2020) Financial Results

#### Gross Patient Revenue-Q4YTD FY20

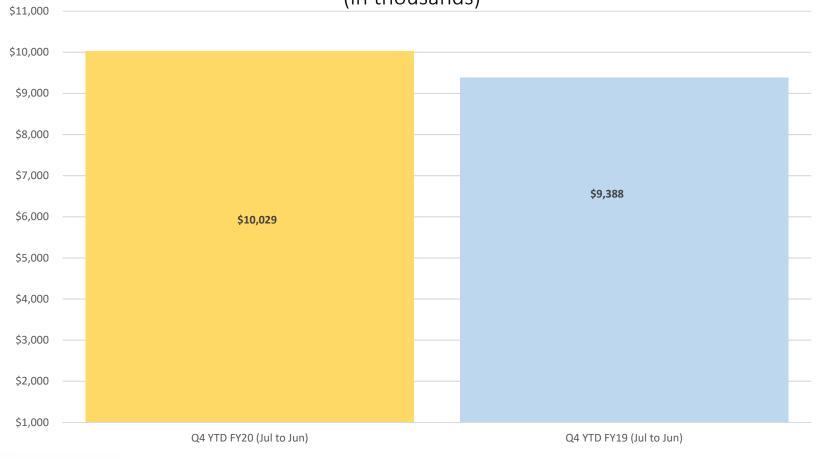
(in thousands)





#### Net Income-Q4YTD FY20

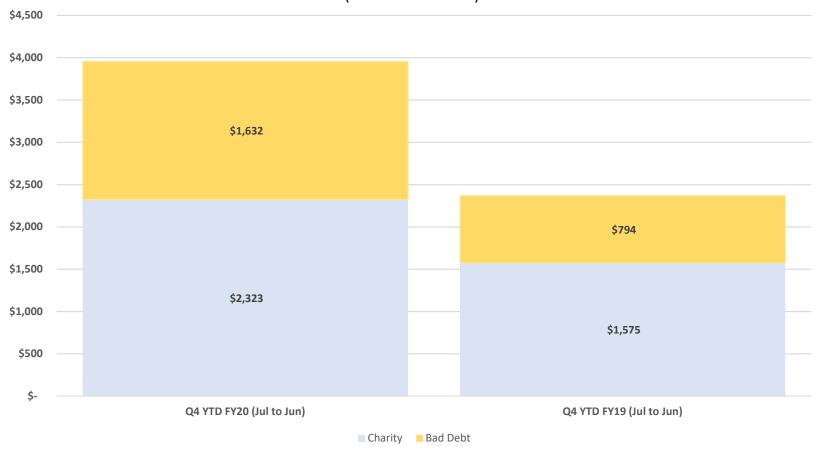
(in thousands)





#### Charity Care & Bad Debt-Q4YTD FY20

(in thousands)





#### **Community Benefit**

## Cash & Cash Equivalents-Q3YTD FY20 Operating Cash, SA Cash, PREF

(in thousands)



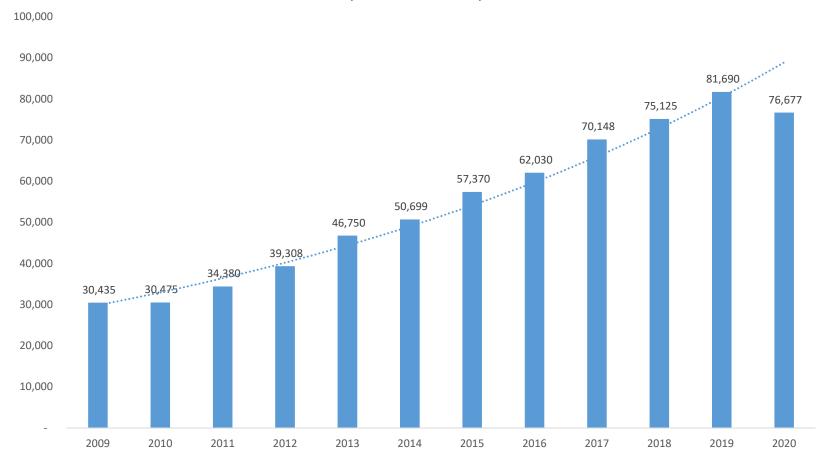
- Q4 FY20 \$0.0 M in cash transfer to KPB (due to COVID-19 special request).
- Q3 FY20 \$0.0 M in cash transfers to KPB (due to COVID-19 special request).
- Q2 FY20 \$0.0 M cash transfer (less than 90 days cash on hand).
- Q1 FY20 \$0.0 M cash transfer (less than 90 days cash on hand).



### SPH 10 Year Financial Results

### Total Operating Revenue

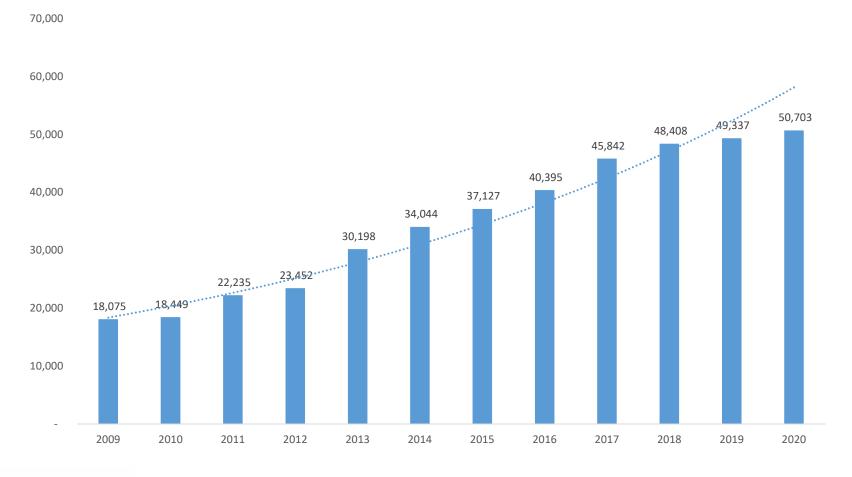
(in thousands)





#### Salaries, Wages, & Benefits

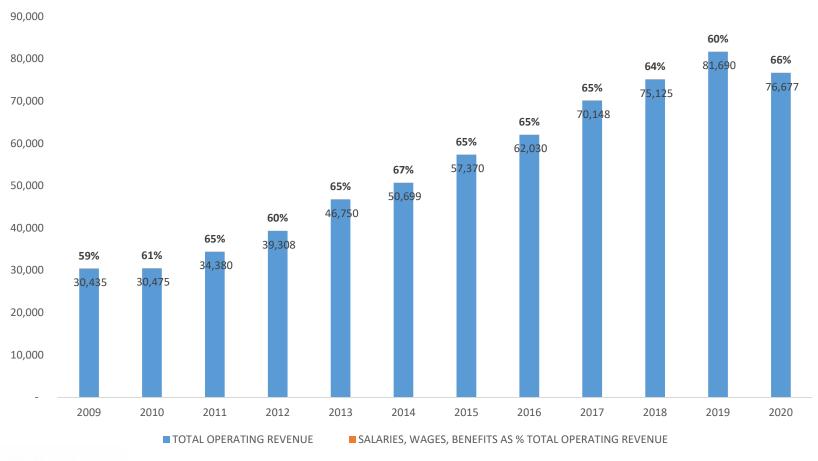
(in thousands)





## Salaries, Wages, Benefits as % of Operating Revenue

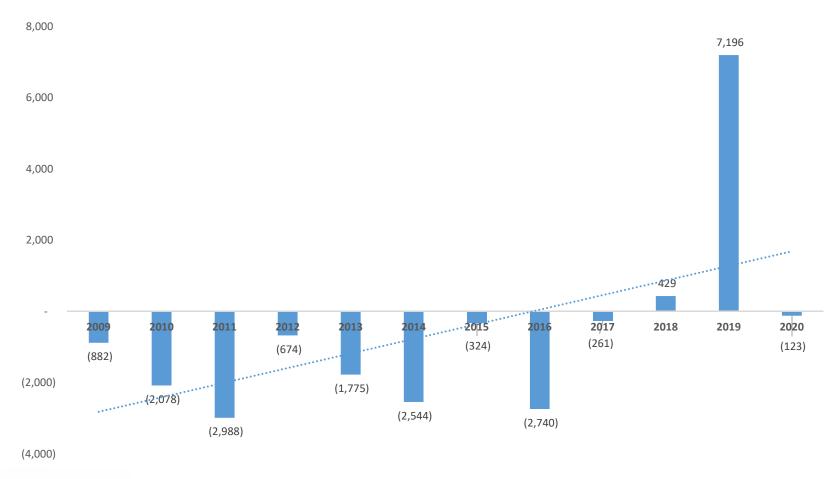
(in thousands)





#### Gain/Loss from Operations

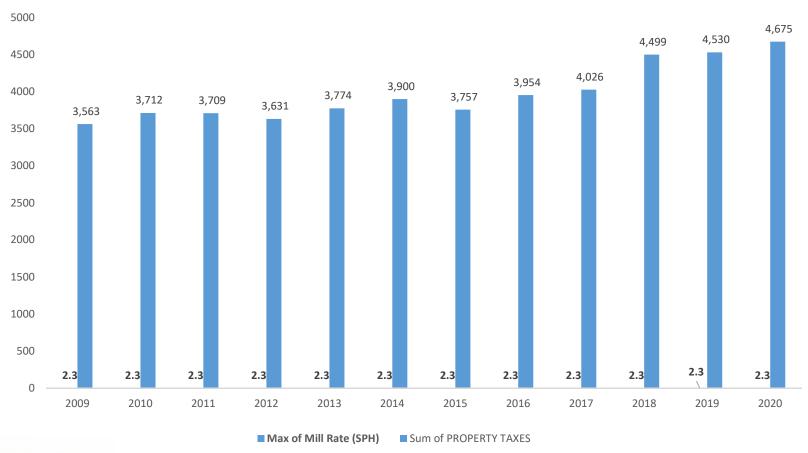
(in thousands)





#### Property Taxes

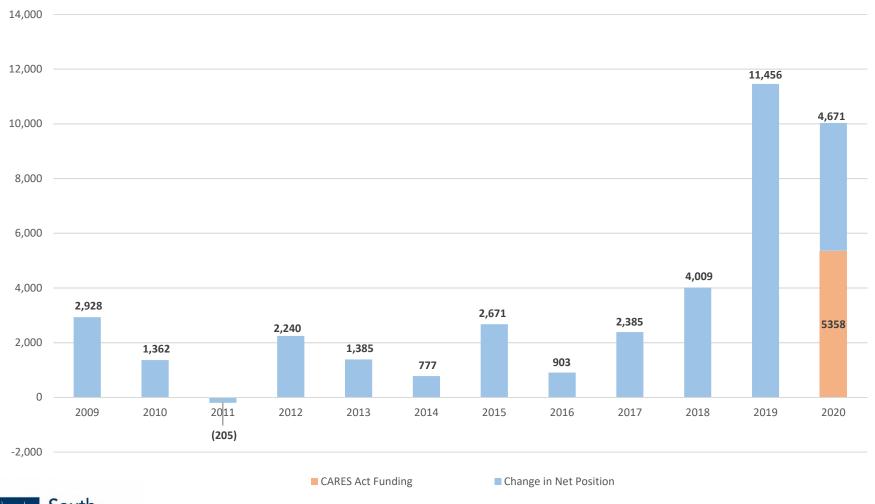
(in thousands)





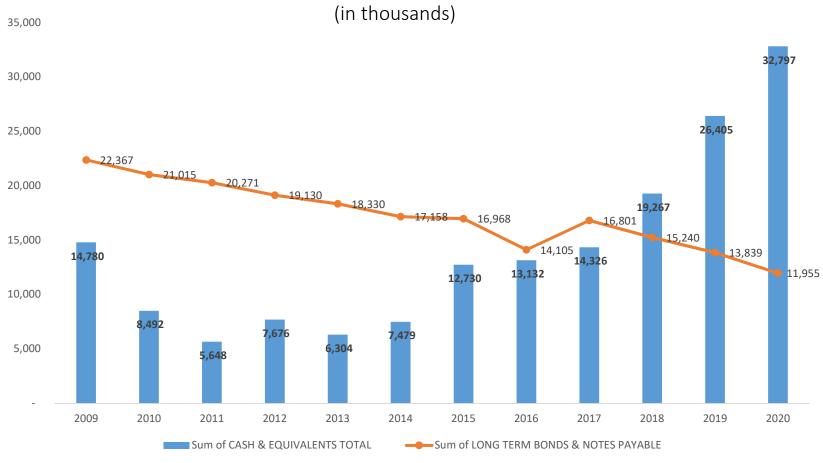
#### Change in Net Position

(in thousands)





#### Cash & Equivalents versus Long-Term Bonds, Leases & Notes Payable





Note: \$6.5M PPP Loan is not included above.

# SPH Family Care Clinic Welcomes Dr. Cherie Inglis!



4201 Bartlett Street, Homer

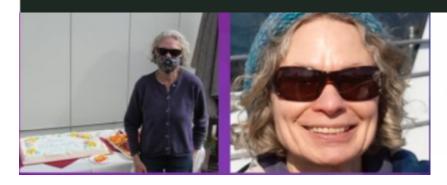


Cherie Inglis, MD

# Thank you!

#### AND HAPPY RETIREMENT!

BLYNN DAHLHAMER, RADIOLOGY TECHNICIAN - 17 YEARS
SANDRA JASKEN, CNA IN LONG TERM CARE - 18 YEARS
LIZ ERVICE, CNA IN LONG TERM CARE - 13 YEARS











#### Thank you

## **QUESTIONS?**

