

Introduced by:	Mayor
Date:	07/07/20
Hearing:	08/04/20
Action:	Postponed to 09/01/20
Vote:	8 Yes, 0 No, 1 Absent
Date:	09/01/20
Action:	Enacted as Amended
Vote:	7 Yes, 0 No, 2 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2019-19-43**

AN ORDINANCE TO RECORD FY2020 EXPENDITURES PAID BY THE STATE OF ALASKA DEPARTMENT OF ADMINISTRATION, DIVISION OF RETIREMENT & BENEFITS ON BEHALF OF THE KENAI PENINSULA BOROUGH TOWARDS THE BOROUGH’S UNFUNDED PERS LIABILITY

WHEREAS, the 2019 Alaska Legislature enacted HB39 which appropriated funds to the Department of Administration, Division of Retirement & Benefits on behalf of the Kenai Peninsula Borough, to reduce the liability of political subdivisions to the Public Employees Retirement System (PERS) for FY2020; and

WHEREAS, the borough was notified in June 2020, that the amount received by the Department of Administration, Division of Retirement & Benefits on behalf of the borough would be released early August 2020, an amount estimated to be equal to the difference between the borough’s budgeted PERS rate of 22 percent and a total contribution rate of 28.62 percent; and

WHEREAS, Generally Accepted Accounting Principles (GAAP) require the borough to record expenditures paid on its behalf; and

WHEREAS, FY2020 expenditure budgets should be increased (for which there will be a corresponding revenue adjustment) to reflect the receipt of these funds by the Department of Administration, Division of Retirement & Benefits on behalf of the borough;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That FY2020 revenue budgets are increased by the following amounts to reflect funds the Department of Administration, Division of Retirement & Benefits received on behalf of the Kenai Peninsula Borough:

Fund	Amount
General fund	528,689.27
Nikiski Fire Service Area	127,467.00
Bear Creek Fire Service Area	9,717.00
Anchor Point Fire Service Area	18,905.00
Central Emergency Services	218,628.00
Kachemak Emergency Service Area	22,352.00
North Peninsula Recreation Service Area	40,543.00
Road Service Area	39,135.00
School Maintenance	235,815.00
Land Trust	24,325.00
Seward Bear Creek Flood Service Area	6,771.00
911 Emergency Communications	71,603.00
Solid Waste	81,027.00
Risk Management	21,464.00
	1,446,441.27

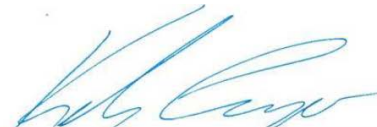
SECTION 2. That \$1,446,441.27 is appropriated to the following accounts:

Fund	Department	Project	Object	Amount
100	11100	00000	40221	231.27
100	11120	00000	40221	20,290.00
100	11130	00000	40221	26.00
100	11140	00000	40221	7,392.00
100	11210	00000	40221	28,837.00
100	11227	00000	40221	40,428.00
100	11230	00000	40221	26,455.00
100	11231	00000	40221	65,800.00
100	11232	00000	40221	15,862.00
100	11233	00000	40221	3,069.00
100	11235	00000	40221	4,404.00
100	11250	00000	40221	20,057.00
100	11310	00000	40221	33,368.00
100	11410	00000	40221	19,002.00

100	11430	00000	40221	36,103.00
100	11440	00000	40221	28,898.00
100	11441	00000	40221	16,998.00
100	11510	00000	40221	41,811.00
100	11520	00000	40221	65,344.00
100	21110	00000	40221	37,130.00
100	21135	00000	40221	17,184.00
206	51110	00000	40221	127,467.00
207	51210	00000	40221	9,717.00
209	51410	00000	40221	18,905.00
211	51610	00000	40221	218,628.00
212	51810	00000	40221	22,352.00
225	61110	00000	40221	40,543.00
236	33950	00000	40221	39,135.00
241	11235	00000	40221	4,403.00
241	41010	00000	40221	231,412.00
250	21210	00000	40221	24,325.00
259	21212	00000	40221	6,771.00
264	11255	00000	40221	71,603.00
290	32010	00000	40221	26,665.00
290	32122	00000	40221	54,340.00
290	32150	00000	40221	8.00
290	32310	00000	40221	12.00
290	32570	00000	40221	2.00
700	11234	00000	40221	21,464
				1,446,441.27

SECTION 3. That upon enactment this ordinance shall be effective retroactively on June 30, 2020.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 1ST DAY OF SEPTEMBER, 2020.

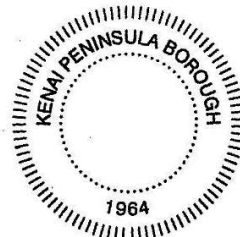


 Kelly Cooper, Assembly President

ATTEST:



 Johni Blankenship, MMC, Borough Clerk



08/04/20 Vote on motion to postpone to 9/01/20:

Yes: Bjorkman, Carpenter, Cox, Dunne, Hibbert, Johnson, Smalley, Cooper

No: None

Absent: Blakeley

09/01/2020 Vote on motion to enact as amended:

Yes: Bjorkman, Carpenter, Cox, Dunne, Johnson, Smalley, Cooper

No: None

Absent: Blakeley, Hibbert