

KPB Housing Relief Program

Where did the money come from?



State of Alaska
\$1.25 billion

Kenai Peninsula Borough
\$37,458,449.47
O2019-19-39

**Federal Coronavirus Aid,
Relief, and Economic Security
(CARES) Act**
March 27, 2020
Coronavirus Relief Fund (CRF)
\$150 billion

KPB CARES Act
Coronavirus Relief Fund
24 Projects

KPB Housing Relief Program



On October 13, 2020, the Assembly passed Resolution 2020-70 appropriating \$2,000,000 from the Coronavirus Relief Fund to provide individual housing grants for mortgage and rent relief.

KPB has partnered with Alaska Housing Finance Corporation (AHFC) to provide rent and mortgage relief for residents who have suffered economic hardship due to COVID-19.

KPB Housing Relief Program



Program launched on Thursday October 22, 2020

Residents who live outside city limits but inside the borough are able to apply via kpbhousingrelief.org

AHFC partnered with Catholic Social Services to verify applications

KPB Housing Relief Program



Household income at the time of application must be at or below \$71,760 (80% of the median income)

Applicants must have suffered economic hardship due to COVID-19

Housing Relief Program will provide up to \$1,200 each month to eligible households for the months of September through December 2020

Payments for KPB Housing Relief Program will be issued directly to the lender or landlord.

| Questions & Comments



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