

Department of Commerce, Community, and Economic Development

Division of Community and Regional Affairs

455 3rd Avenue, Sulte 140 Fairbanks, AK 99701 Main: 907.451.2718 Fax: 907.451.2742

November 16, 2020

Kenai Peninsula Borough 144 North Binkley Street Soldotna AK, 99669

Dear Municipal Official:

The Department of Commerce, Community, and Economic Development is pleased to announce availability of the FY 2021 Shared Fisheries Business Tax Program. The purpose of the program is to allocate a share of state fish tax collected outside municipal boundaries with municipalities affected by fishing industry activities. Municipalities around the state will share approximately \$1.1 million based on 2019 fisheries activity as reported by fish processors on their fish tax returns. Details of how the program works are included in the application under *Program Description*.

Historically, your municipality along with the other communities in your fisheries management area (FMA 14: Cook Inlet) has filed using the <u>Alternative Method</u> found on the last four pages of this application. A breakdown is included that details the communities in your FMA, in addition to the anticipated payment based on the agreed upon allocation method for your FMA. If this agreement is still in place with your FMA, you will only need to have your Council/Assembly pass the enclosed alternative method sample resolution in order to participate in the program.

If your FMA intends to change the alternative method of allocation, the new proposal must be submitted to our office no later than January 15, 2020. If an agreement cannot be made with all communities in your FMA, you will need to file using the standard method and claim your significant effects. Instructions on both of these methods are detailed in the application packet.

DEADLINE FOR SUBMISSION OF COMPLETED APPLICATION IS FEBRUARY 16, 2021.

Applications can be scanned and emailed to <u>caa@alaska.gov</u> with the subject line <u>"Municipality Name, FY21, SFBT"</u> If you have any questions about the program or require assistance in completing the application, please contact me at <u>kimberly.phillips@alaska.gov</u> or call (907) 451-2718.

Sincerely,

Kimberly Phillips

Grants Administrator II

Enclosure

FMA 14: Cook Inlet					FY 19 Landing Tax Allocation
·					\$772.79
	Total allocation:	50% Divided	50% per capita	LO	NG
	\$8,351.72	\$4,175.86	\$4,175. 8 6		
				Calculated	Calculated
Community	Population	50% divided share	50% per capita share	Allocation	Allocation
Municipality of Anchorage	291,845	\$347.99	\$2,469.10	\$2,817.09	\$260.67
City of Homer	5,478	\$347.99	\$46.35	\$394.33	\$36.49
City of Kachemak	506	\$347.99	\$4.28	\$352.27	\$32.60
City of Kenai	7,056	\$347.99	\$59.70	\$407.68	\$37.72
Kenai Peninsula Borough	58,367	\$347.99	\$493.80	\$841.79	\$77.89
City of Seldovia	226	\$347.99	\$1.91	\$349.90	\$32.38
City of Seward	2,545	\$347.99	\$21.53	\$369.52	\$34.19
City of Soldotna	4,233	\$347.99	\$35.81	\$383.80	\$35.51
Matanuska-Susitna Borough	106,438	\$347.99	\$900.50	\$1,248.49	\$115.52
City of Houston	2,112	\$347.99	\$17.87	\$365.86	\$33.85
City of Palmer	6,041	\$347.99	\$51,11	\$399.10	\$36.93
City of Wasilla	8,736	\$347.99	\$73.91	\$421.90	\$39.04
Totals	493,583	\$4,175.86	\$4,175.86	\$8,351.72	\$772.79
Community Count	12				