

**KENAI PENINSULA BOROUGH SCHOOL DISTRICT**

**Borough Required and Maximum Allowable Revenue Estimate**  
**Initial Estimate Based On Projected Enrollment**  
Preliminary FY22 Required and Maximum Allowable Contribution Estimates  
11/20/2020

Required FY 22 Contribution Options (The Lesser of the Following Two)

<b>A. 2020 Full Tax Value x 2.65 Mills =</b>	<b>\$ 11,247,287,861</b>	<b>x .00265</b>	<b>\$29,805,313</b>
B. 45% of FY21 (Prior Year) Basic Need + QS =	\$ 106,258,350	x 45% =	\$47,816,258

Additional Allowable Local FY22 Contribution Options ( The Greater of the Following Two)

<b>A. 23% of FY22 Basic Need + Quality Schools</b>	<b>\$ 102,859,913</b>	<b>x 23% =</b>	<b>\$23,657,780</b>
B. 2020 Full Tax Value x 2 Mills =	\$ 11,247,287,861	x .002 =	\$22,494,576

Maximum Local Contribution Allowable FY22 (The Sum of the Following Two)

Required Local Contribution =	\$29,805,313
Additional Allowable Local =	<u>\$23,657,780</u>

**Total Maximum Allowable FY22 Contribution = \$53,463,093**

FY21 Budgeted Borough Support \$50,000,000

**Amount over FY21 Budgeted Support \$3,463,093**

**History of KPBSD Full Taxable Value**

2011 Full Tax Value	\$ 8,338,641,710	FY21 Basic Need	\$ 105,972,421
2012 Full Tax Value	\$ 8,573,591,170	One-Time Funding	\$ -
		Quality Schools	<u>\$ 285,929</u>
2013 Full Tax Value(Original)	\$ 8,903,375,090	Total for Required Projection	\$ 106,258,350
2013 Full Tax Value(Revised)	\$ 8,910,264,290		
2014 Full Tax Value	\$ 9,186,472,890	FY22 Projected Basic Need	\$ 102,583,129
2015 Full Tax Value	\$ 9,349,916,890	One-Time Funding	\$ -
2016 Full Tax Value	\$ 10,122,329,820	Quality Schools	<u>\$ 276,784</u>
2017 Full Tax Value	\$ 10,265,418,090	Total for Additional Allowable Projection	\$ 102,859,913
2018 Full Tax Value (Original)	\$ 10,374,523,920		
2018 Full Tax Value (Revised )	\$ 10,378,538,220		
2019 Full Tax Value	\$ 10,686,886,404		
2019 Full Tax Value (Revised )	\$ 10,690,439,310		
2020 Full Tax Value	\$ 11,247,287,861		