



# CPGH, Inc. Quarterly Report

Prepared for  
The Kenai Peninsula Borough  
Assembly and Administration  
February 16, 2021

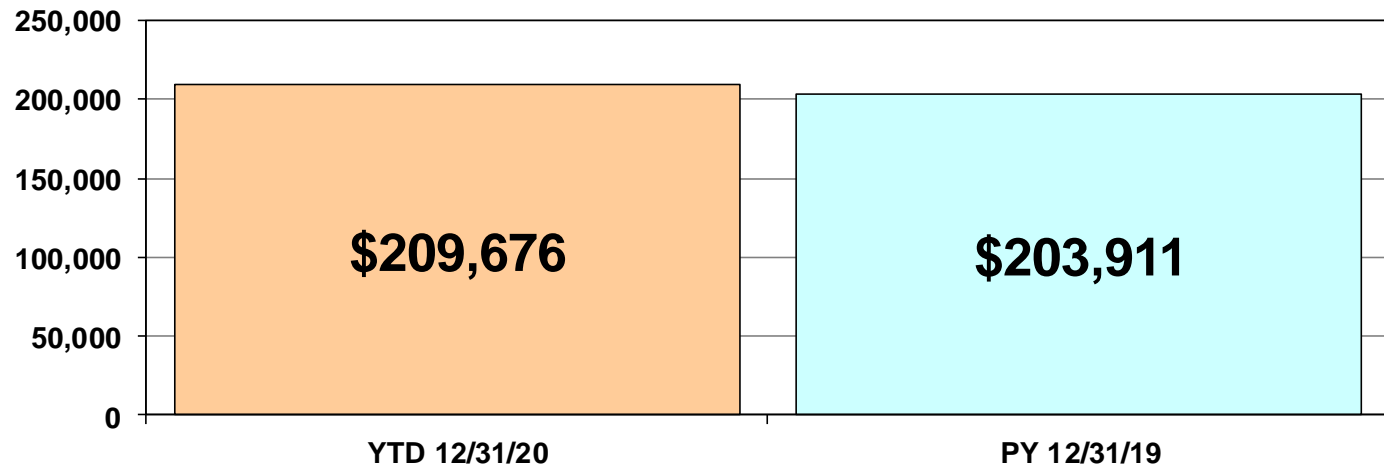


- Presentation Items
  - Finance Report (Unaudited-Draft)  
as of December 31, 2020
  - Covid status report
  - Service Improvements
  - New Providers



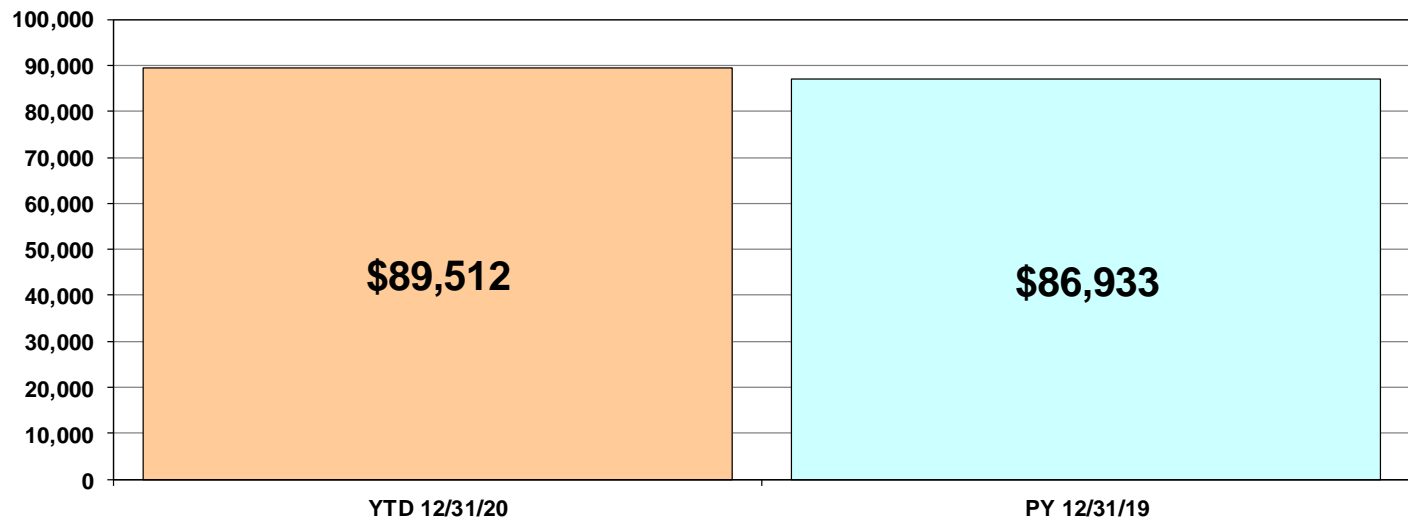
# Gross Patient Revenue – FY2021

(in thousands)



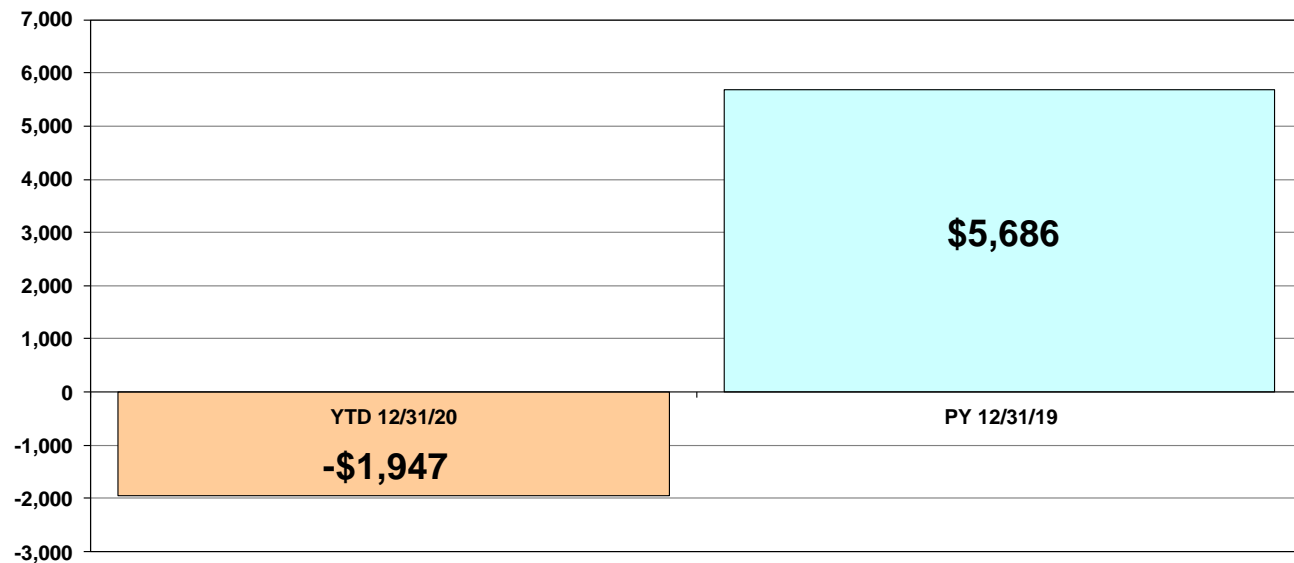
# Net Patient Revenue – FY2021

(in thousands)



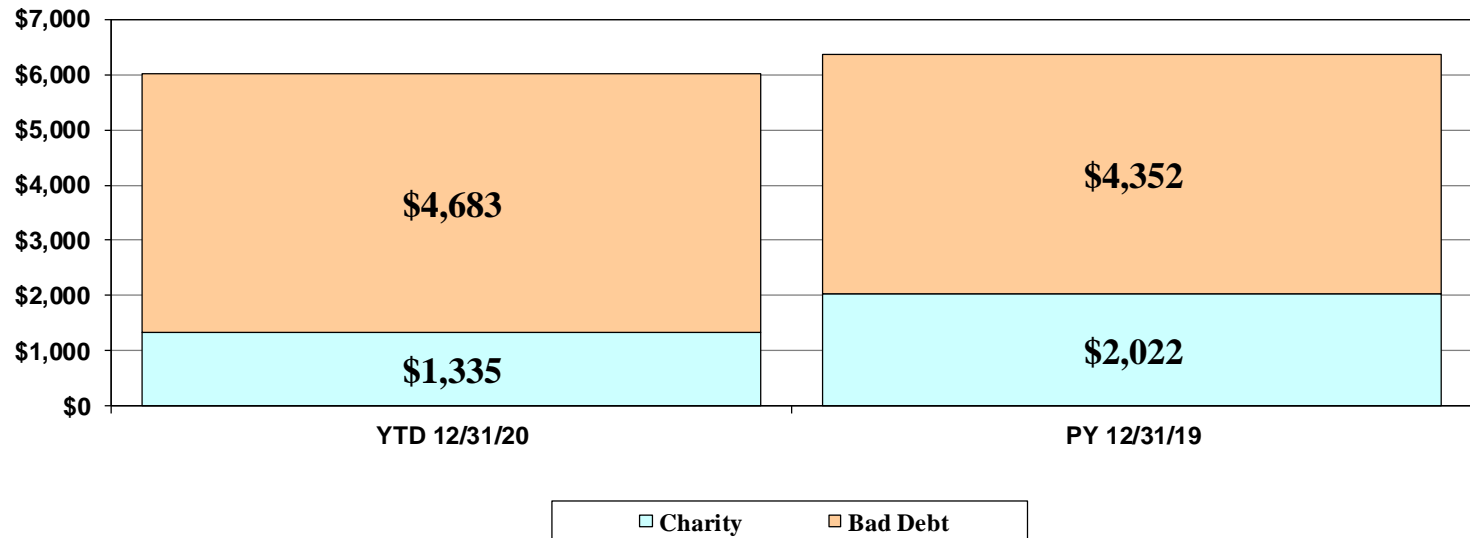
# Net Income – FY2021

(in thousands)



# Charity Care & Bad Debt - FY2021

(in thousands)

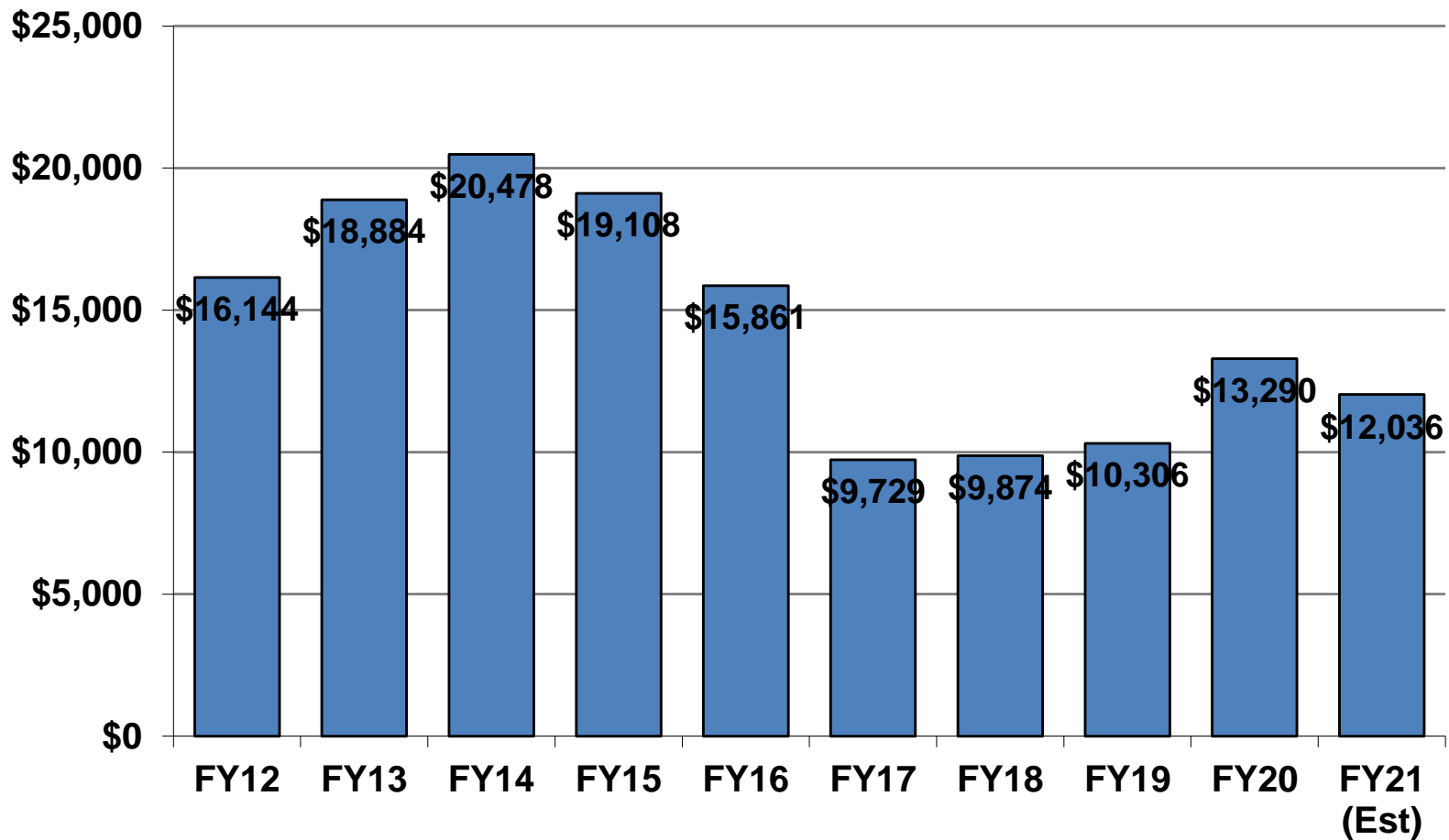


Community Benefit



# Uncompensated Care Trend

(Charity & Bad Debt, in thousands)



# Charity Care & Bad Debt - FY 2021

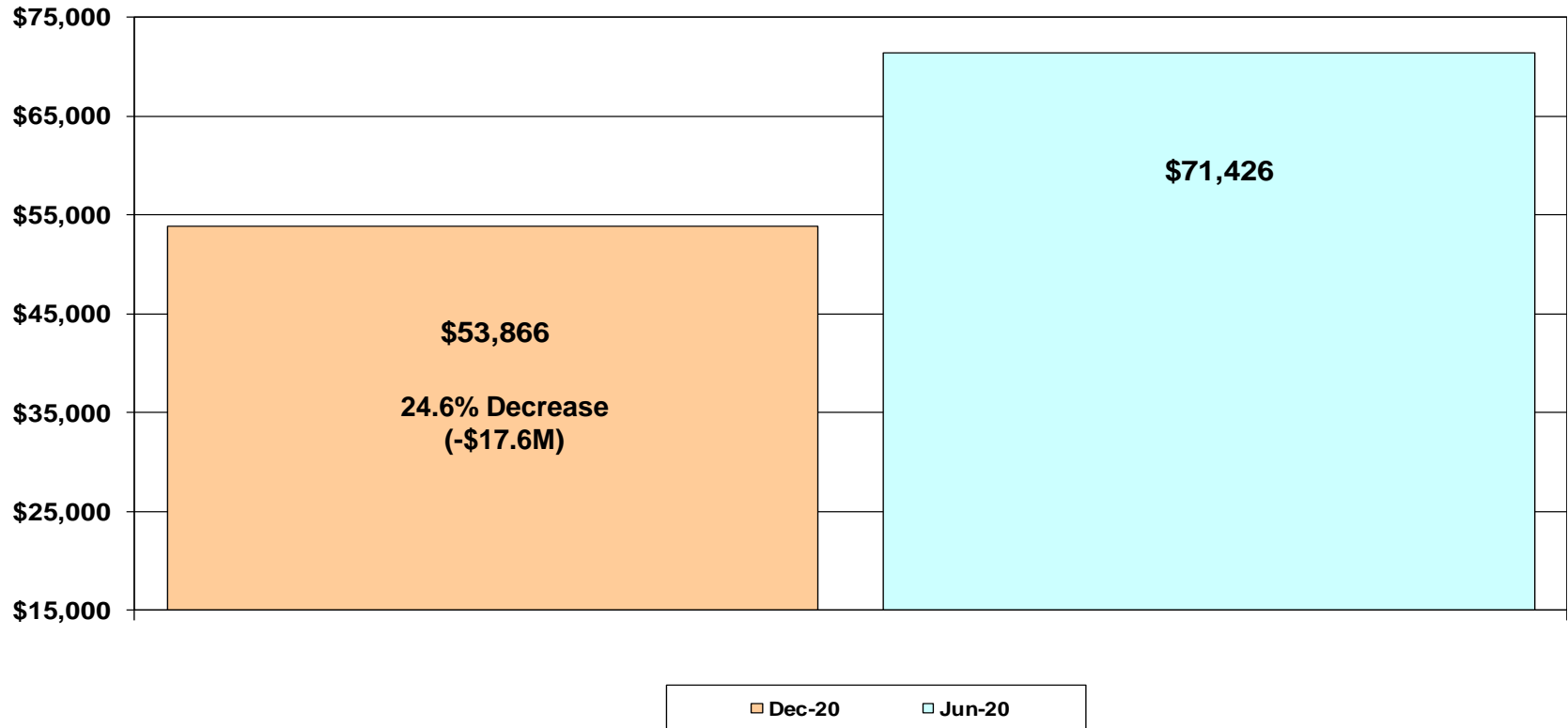
- \$6.0 Million in uncompensated care provided to community members YTD.
- Financial Assistance Program Brochure available at the following website
  - <http://www.cpgh.org/workfiles/CPH%20FinancialAssistBrochure-12-10lr.pdf>





# Cash & Cash Equivalents FY2021

(in thousands)



**Total of \$20.8M transferred out of Operating Cash beyond normal business through 12/31/2020. This includes:**

- \$3.3M in 2011 Refunding Bond Payments (paid from Plant Replacement Fund)
- \$3.0M in 2014-2017 Series Bond/Escrow Payments
- \$14.5M in Cash Transfers to Plant Replacement Fund



# Transfers to Plant Replacement & Expansion Fund

- PREF Acct. Balance at 12/31/2020 – \$56,017,222
- Days Operating Cash on Hand at 12/31/2020 – 121.06 days (estimate only—unaudited)
- Amount transferred as of 12/31/2020 – \$14,478,200
- No transfer for 12/31/2020 quarter currently scheduled (authorized to retain up to 135 days pending return of CMS advance payments)



# Covid Update

- We continue to operate under the Emergency Operations framework along with KPB and state public health
- CPH has vaccinated 415 employees (only 20 of these need second series shot)
- CPH Family Practice and CPH Internal Medicine Clinics have vaccinated 740 patients (241 of these still need second series). 222 patients are scheduled to receive their first series during the remainder of February



# In-Hospital Pathology Services

Pathology Services has been brought in-house allowing for direct surgery support and direct interface of results into the patient's Electronic Health Record



# New Providers

Leon Mensch, M.D., Pathology



Nicole Nilson, M.D., Pathology



# New Providers

Jessica Lazar, M.D., Family Medicine



David Madden, M.D., Interventional Radiology



# QUESTIONS?

