

Introduced by:	Mayor
Date:	02/16/21
Action:	Adopted as Amended
Vote:	9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH  
RESOLUTION 2021-016**

**A RESOLUTION AUTHORIZING THE KENAI PENINSULA BOROUGH MAYOR TO  
ENTER INTO A BOND REIMBURSEMENT AGREEMENT WITH THE STATE OF  
ALASKA DEPARTMENT OF EDUCATION AND EARLY DEVELOPMENT FOR  
ADDITIONAL PROJECTS IN THE BOND REIMBURSEMENT PROGRAM FOR  
BONDS SOLD IN 2014**

**WHEREAS**, the assembly included Proposition No. 2 for the school projects on the ballot which passed by the majority of voters during the October 1, 2013 election; and

**WHEREAS**, the school roofs identified in the Project Agreement are now complete or are in the warranty period; and

**WHEREAS**, the assembly authorized the mayor to enter into a bond reimbursement agreement with the State of Alaska Department of Education and Early Development (“DEED”) for the approval of the Redoubt Elementary Roof project in 2019; and

**WHEREAS**, the DEED approved and the Redoubt Elementary Roof in the Project Agreement is now complete and is in the warranty period; and

**WHEREAS**, upon completion of the projects, any unexpended bond proceeds, including interest income generated through investment of the bond funds, may be used to fund any other educational capital improvement projects chosen by the borough and approved by DEED; and

**WHEREAS**, the Kenai Peninsula Borough School District’s FY2020 six-year plan includes the Homer High School Roof Replacement Project Phase I (“Project”); and

**WHEREAS**, this Project is eligible under the Debt Funding Categories per AS 14.11.100 (j)(4) of the Bond Reimbursement program;

**NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** The mayor is authorized to enter into a Bond Reimbursement Agreement with DEED for the Homer High School Roof Replacement Project Phase I project.

**SECTION 2.** Approval of the Kenai Peninsula Borough Assembly is required to authorize and execute subsequent Project Agreements and subsequent amendments to said agreement to provide for adjustments to the project within the scope of services, based on the needs of the project. The Mayor is authorized to negotiate, execute and submit any and all documents required for continued participation in the Bond Reimbursement Program including managing projects authorized by DEED as part of the Bond Reimbursement Program.

**SECTION 3.** That this resolution takes effect immediately upon its adoption.

**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 16TH DAY OF FEBRUARY, 2021.**



Brent Hibbert, Assembly President

ATTEST:

  
Jonni Blankenship, MMC, Borough Clerk

Yes: Bjorkman, Carpenter, Chesley, Cox, Derkevorkian, Dunne, Elam, Johnson, Hibbert  
No: None  
Absent: None