

Kenai Peninsula Borough

Finance Department

MEMORANDUM

TO: Brent Hibbert, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: March 11, 2021

RE: Revenue-Expenditure Report – February 2021

Attached is the Revenue-Expenditure Report of the General Fund for the month of February 2021. Please note that 66.67% of the year has elapsed, 80.63% of budgeted revenues have been collected, and 57.95% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
February 1 through February 28, 2021

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,332,188	\$ 30,568,553	\$ 318,836	\$ (763,635)	97.56%
31200	Personal Property Tax	1,814,997	2,134,784	16,630	319,787	117.62%
31300	Oil Tax	7,019,116	7,025,200	-	6,084	100.09%
31400	Motor Vehicle Tax	676,400	263,760	27,741	(412,640)	38.99%
31510	Property Tax Penalty & Interest	590,931	448,883	79,437	(142,048)	75.96%
31610	Sales Tax	27,431,594	19,149,952	3,112,155	(8,281,642)	69.81%
33110	In Lieu Property Tax	3,600,000	-	-	(3,600,000)	0.00%
33117	Other Federal Revenue	160,000	31,521	-	(128,479)	19.70%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	(51,838)	-	(551,838)	-10.37%
34210	Revenue Sharing	300,000	-	-	(300,000)	0.00%
37350	Interest on Investments	352,913	373,075	7,887	20,162	105.71%
39000	Other Local Revenue	275,000	202,984	52,308	(72,016)	73.81%
290	Solid Waste	802,000	335,786	11,176	(466,214)	41.87%
Total Revenues		\$ 75,010,139	\$ 60,482,662	\$ 3,626,169	\$ (14,527,477)	80.63%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
February 1 through February 28, 2021

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 484,528	\$ 297,218	\$ (8,626)	\$ 40,061	\$ 147,249	61.34%
Clerk	579,316	337,957	44,403	12,233	229,126	58.34%
Elections	182,920	129,697	15,856	314	52,909	70.90%
Records Management	327,678	193,358	22,884	11,914	122,405	59.01%
Mayor Administration	792,424	433,526	55,766	4,784	354,113	54.71%
Purch/Contracting/Cap Proj	648,943	349,508	50,123	9,270	290,165	53.86%
Human Resources:						
Administration	700,918	420,944	49,652	4,519	275,454	60.06%
Print/Mail	204,217	91,306	10,149	24,266	88,645	44.71%
Custodial Maintenance	95,548	70,770	9,054	204	24,575	74.07%
Information Technology	2,093,923	1,160,569	131,354	9,323	924,031	55.43%
Emergency Management	933,183	611,617	37,582	63,093	258,473	65.54%
Legal Administration	1,120,116	552,208	76,726	149,309	418,598	49.30%
Finance:						
Administration	505,711	315,615	38,188	1,037	189,060	62.41%
Services	1,072,179	636,556	73,469	950	434,673	59.37%
Property Tax	1,141,576	583,800	59,923	75,856	481,920	51.14%
Sales Tax	901,144	583,722	63,717	6,029	311,393	64.78%
Assessing:						
Administration	1,350,530	797,598	95,357	15,599	537,333	59.06%
Appraisal	1,993,482	1,016,219	123,549	7,328	969,935	50.98%
Resource Planning:						
Administration	1,261,643	580,227	85,765	18,689	662,727	45.99%
GIS	499,590	320,198	27,535	3,206	176,186	64.09%
River Center	675,967	366,946	35,590	19,028	289,992	54.28%
Senior Citizens Grant Program	719,494	409,085	-	310,409	-	56.86%
School District Operations	55,004,255	33,867,015	45,500	-	21,137,240	61.57%
Solid Waste Operations	9,102,389	3,587,639	335,687	1,739,573	3,775,177	39.41%
Economic Development	360,000	140,789	9,539	170,675	48,536	39.11%
Non-Departmental	3,503,109	2,132,013	15,067	-	1,371,096	60.86%
Total Expenditures	\$ 86,254,783	\$ 49,986,099	\$ 1,503,810	\$ 2,697,671	\$ 33,571,012	57.95%