MEMORANDUM

TO:	Brent Hibbert, Assembly President Members, Kenai Peninsula Borough Assembly
THRU:	Charlie Pierce, Mayor Alanning Director MA Melanie Aeschliman, Planning Director MA Marcus A. Mueller, Land Management Officer And Adv
FROM:	Aaron Hughes, Land Management Agent 11H
DATE:	June 3, 2021
RE:	Ordinance 2021- <u>23</u> , Authorizing the Sale of Certain Parcels of Borough Owned Land by Outcry Auction Followed by an Over-the- Counter Sale (Mayor)

The Kenai Peninsula Borough (KPB) Land Management Division has identified certain parcels of land that are surplus to the KPB's needs. These parcels could be placed in a competitive market value land sale by outcry auction, followed by an over-the-counter sale. Attached are vicinity and parcel site maps showing the location of each parcel. Auction reserves and minimum sale prices are proposed to be set at the estimated fair market value as determined through consultation with the KPB Assessing Department.

The live outcry auction is proposed for August 14, 2021, to be held at Soldotna High School. A sale brochure will identify the parcels and provide a brief explanation of the auction and subsequent closing process. Notice of the land sale will be published in accordance with KPB 17.10.110 and the brochure will be made available on the KPB Land Management Division's website. The ordinance provides a framework to reschedule the auction in the event the August 14th date gets cancelled, in recognition of Covid-related uncertainties.

A finder's fee is not proposed for sales occurring in the outcry auction. A finder's fee is proposed to be offered for the sale of any remaining properties through an over-the-counter land sale as described in the ordinance.

This ordinance would authorize an outcry auction land sale of certain parcels of borough land followed by an over-the-counter land sale of the parcels not sold at auction.

The Planning Commission will hold a public hearing on June 28, 2021 and will forward its recommendations to the assembly. Your review and consideration of this ordinance is appreciated.