

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Hibbert, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *ch*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: July 16, 2021

RE: Revenue-Expenditure Report – June 2021

Attached is the Revenue-Expenditure Report of the General Fund for the month of June 2021. Please note that 100% of the year has elapsed, 106.77% of budgeted revenues have been collected, and 93.62% of budgeted expenditures have been made.

** These numbers are not final as there will be additional amounts posted due to fiscal year-end adjustments. **

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
June 1 through June 30, 2021

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,332,188	\$ 31,173,174	\$ 119,003	\$ (159,014)	99.49%
31200	Personal Property Tax	1,814,997	2,078,954	15,180	263,957	114.54%
31300	Oil Tax	7,019,116	7,025,200	-	6,084	100.09%
31400	Motor Vehicle Tax	676,400	528,047	147,109	(148,353)	78.07%
31510	Property Tax Penalty & Interest	590,931	597,464	13,085	6,533	101.11%
31610	Sales Tax	27,431,594	32,678,835	1,102,558	5,247,241	119.13%
33110	In Lieu Property Tax	3,200,000	3,353,970	3,353,970	153,970	104.81%
33117	Other Federal Revenue	174,060	131,371	-	(42,688)	75.47%
33220	Forestry Receipts	400,000	448,009	-	48,009	112.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	474,384	525,000	(25,616)	94.88%
34210	Revenue Sharing	312,893	312,893	-	-	100.00%
37350	Interest on Investments	352,913	519,807	13,086	166,894	147.29%
39000	Other Local Revenue	275,000	304,145	23,406	29,145	110.60%
290	Solid Waste	815,475	503,431	11,573	(312,044)	61.73%
Total Revenues		\$ 75,050,566	\$ 80,129,683	\$ 5,323,971	\$ 5,079,117	106.77%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
June 1 through June 30, 2021

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 469,648	\$ 402,125	\$ 27,950	\$ 11,332	\$ 56,192	85.62%
Clerk	579,196	538,491	56,214	2,863	37,842	92.97%
Elections	293,896	255,557	125,386	28,499	9,840	86.96%
Records Management	332,678	302,559	30,506	5,123	24,996	90.95%
Mayor Administration	792,424	683,840	53,053	333	108,251	86.30%
Purch/Contracting/Cap Proj	648,943	584,846	79,335	541	63,555	90.12%
Human Resources:						
Administration	700,918	680,904	80,929	251	19,764	97.14%
Print/Mail	182,217	149,498	19,085	870	31,849	82.04%
Custodial Maintenance	117,548	116,811	13,825	21	716	99.37%
Information Technology	2,093,923	1,824,073	177,262	2,377	267,473	87.11%
Emergency Management	933,183	747,824	94,875	4,718	180,641	80.14%
Legal Administration	1,120,116	885,849	102,795	116,243	118,024	79.09%
Finance:						
Administration	505,711	498,155	58,058	2,530	5,026	98.51%
Services	1,071,469	981,986	101,412	199	89,284	91.65%
Property Tax	1,142,286	898,975	106,939	68,361	174,950	78.70%
Sales Tax	901,144	862,768	78,635	2,687	35,689	95.74%
Assessing:						
Administration	1,350,530	1,228,837	134,167	298	121,395	90.99%
Appraisal	1,993,482	1,545,295	146,026	319	447,868	77.52%
Resource Planning:						
Administration	1,261,643	974,075	109,517	2,430	285,138	77.21%
GIS	499,590	446,805	39,102	921	51,864	89.43%
River Center	675,967	562,284	66,602	2,723	110,960	83.18%
Senior Citizens Grant Program	719,494	656,995	64,079	62,457	41	91.31%
School District Operations	52,893,164	52,798,007	3,640,394	-	95,157	99.82%
Solid Waste Operations	9,115,864	7,953,279	1,727,096	378,459	784,126	87.25%
Economic Development	360,000	301,139	54,442	42,581	16,281	83.65%
Non-Departmental	3,869,973	2,347,053	13,004	57,580	1,465,340	60.65%
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Total Expenditures	\$ 84,625,006	\$ 79,228,028	\$ 7,200,689	\$ 794,716	\$ 4,602,263	93.62%