

Kenai Peninsula Borough  
Finance Department

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**MEMORANDUM**

**TO:** Brent Hibbert, Assembly President  
Members of the Kenai Peninsula Borough Assembly

**THRU:** Charlie Pierce, Borough Mayor *CP*

**THRU:** Brandi Harbaugh, Finance Director *BA*

**FROM:** Sarah Hostetter, Payroll Accountant *SH*

**DATE:** August 24, 2021

**RE:** Revenue-Expenditure Report – July 2021

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Attached is the Revenue-Expenditure Report of the General Fund for the month of July 2021. Please note that 8.33% of the year has elapsed, 13.70% of budgeted revenues have been collected, and 2.37% of budgeted expenditures have been made.

# KENAI PENINSULA BOROUGH

## Revenue Report

For the Period

July 1 through July 31, 2021

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,078,028	\$ 3,824,474	\$ 3,824,474	\$ (27,253,554)	12.31%
31200	Personal Property Tax	1,928,769	266,963	266,963	(1,661,807)	13.84%
31300	Oil Tax	6,680,655	6,677,206	6,677,206	(3,449)	99.95%
31400	Motor Vehicle Tax	642,580	-	-	(642,580)	0.00%
31510	Property Tax Penalty & Interest	697,431	14,851	14,851	(682,580)	2.13%
31610	Sales Tax	30,709,937	16,661	16,661	(30,693,276)	0.05%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	140,000	-	-	(140,000)	0.00%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,277,544	-	-	(1,277,544)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	-	-	(500,000)	0.00%
34210	Revenue Sharing	300,000	-	-	(300,000)	0.00%
37350	Interest on Investments	289,673	4,892	4,892	(284,781)	1.69%
39000	Other Local Revenue	275,000	22,140	22,140	(252,860)	8.05%
290	Solid Waste	802,000	6,084	6,084	(795,915.58)	0.76%
Total Revenues		<u>\$ 79,076,617</u>	<u>\$ 10,833,270</u>	<u>\$ 10,833,270</u>	<u>\$ (68,243,347)</u>	<u>13.70%</u>

# KENAI PENINSULA BOROUGH

## Expenditure Report

For the Period

July 1 through July 31, 2021

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 488,176	\$ 40,827	\$ 40,827	\$ 154,678	\$ 292,671	8.36%
Clerk	585,302	27,004	27,004	25,729	532,569	4.61%
Elections	249,698	-	-	33,935	215,763	0.00%
Records Management	339,057	28,500	28,500	21,015	289,542	8.41%
Mayor Administration	807,292	27,997	27,997	1,489	777,806	3.47%
Purch/Contracting/Cap Proj	650,877	21,557	21,557	19,551	609,769	3.31%
Human Resources:						
Administration	759,927	49,012	49,012	3,586	707,329	6.45%
Print/Mail	194,590	5,622	5,622	11,708	177,260	2.89%
Custodial Maintenance	125,045	5,638	5,638	111	119,296	4.51%
Information Technology	2,136,877	102,703	102,703	37,131	1,997,043	4.81%
Emergency Management	1,026,834	57,195	57,195	16,314	953,325	5.57%
Legal Administration	1,293,741	39,695	39,695	173,112	1,080,935	3.07%
Finance:						
Administration	520,870	23,250	23,250	2,397	495,223	4.46%
Services	1,160,504	80,378	80,378	878	1,079,248	6.93%
Property Tax	1,144,165	166,812	166,812	82,192	895,161	14.58%
Sales Tax	997,093	86,658	86,658	1,989	908,445	8.69%
Assessing:						
Administration	1,384,355	163,936	163,936	43,547	1,176,872	11.84%
Appraisal	1,750,966	60,641	60,641	11,281	1,679,043	3.46%
Resource Planning:						
Administration	1,274,860	52,590	52,590	36,459	1,185,811	4.13%
GIS	690,573	76,880	76,880	8,191	605,502	11.13%
River Center	716,401	19,716	19,716	26,107	670,578	2.75%
Senior Citizens Grant Program	719,494	-	-	250,454	469,040	0.00%
School District Operations	53,910,125	950,200	950,200	-	52,959,925	1.76%
Solid Waste Operations	13,703,964	31,485	31,485	1,242,979	12,429,500	0.23%
Economic Development	400,000	-	-	203,600	196,400	0.00%
Non-Departmental	2,350,297	2,691	2,691	57,580	2,290,026	0.11%
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Total Expenditures	\$ 89,381,083	\$ 2,120,989	\$ 2,120,989	\$ 2,466,012	\$ 84,794,083	2.37%